

Date: 21.01.2020



# Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)

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CIN NO.:L18101DL1989PLC034528

To,

**Mr. Rishabh Sharma**

**Online Surveillance Department**

**Bombay Stock Exchange Ltd.**

25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,

Dalal Street Mumbai -400001

**BSE Code: 531952/Equity**

**Sub: Clarification regarding movement in price of shares of the Company.**

**Ref: BSE Letter no. L/SURV/ONL/PV/NK/ 2019-2020 / 988 dated 20th January 2020**

Dear Sir,

With reference to the clarification sought by your good office regarding the movement in the Share price of the Company, we would like to bring to your notice that the Company has always ensured the prompt & timely disclosures of all the material events or information that may have a bearing on the operation /performance of the Company, which includes all price sensitive information, within the stipulated timelines as required under regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per the information available with the company, there is no such material event or information which is significant and price sensitive and need to disseminate to the investors for their information.

Therefore, the movement in the shares price of our company is purely due to market conditions and are market driven and the management of the Company is in no way connected with such movement in the price.

We request you to take our clarification on record.

Thanking You,

Yours Faithfully,

For **Riba Textiles Limited**

**(Neha Dubey)**

**Company Secretary & Compliance Officer**

