



# Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)  
REGD. OFFICE: DD-14, NEHRU ENCLAVE,  
OPP. KALKAJI POST OFFICE, NEW DELHI-110019)  
TELEPHONE : (011) 26236986  
FAX : (011) 26465227  
CIN No : L18101DL1989PLC034528

Date: 14.11.2022

To  
Corporate Relation Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai -400001

**Scrip Code: 531952/Equity**

Dear Sir,

**Sub: Outcome of Board Meeting.**

Dear Sir(s)

In terms of Reg. 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations, this is to inform you that meeting of Board of Directors of the Company held today i.e. 14<sup>th</sup> November, 2022, wherein Board inter-alia, has considered and approved the following:

- (a) Un-audited Financial Results of the Company for the quarter and six months ended on 30th September, 2022. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.
- (b) Limited Review Report on the above Financial Results duly issued by M/s. Ashwani K. Sindwani & Co., the Statutory Auditors of the Company.

A copy of the Unaudited Standalone Financial Results for the quarter and six months ended 30<sup>th</sup> September, 2022 along with Limited Review Report thereon is enclosed herewith.

The meeting of the Board of Directors Commenced at 04:30 P.M and Concluded at 05:15 PM.

Kindly take the above information on your records.

Thanking You,

Yours Faithfully,  
For **Riba Textiles Limited**

(Neha Dubey)  
Company Secretary & Compliance Officer

# Ashwani K Sindwani & Co.

Chartered Accountants

To

The Board of Directors

**Riba Textiles Limited**

DD-14, Nehru Enclave, Opposite Kalkaji Post office

New Delhi-110019

1. We have reviewed the accompanying Statement of unaudited financial results of RIBA TEXTILES LIMITED (the "Company") for the quarter and Half year ended 30<sup>th</sup> September, 2022 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulations 33 of Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Panipat  
Date: 14.11.2022



For **Ashwani K Sindwani & Co.**  
Chartered Accountants  
Firm Registration No. 021529N

(Ashwani K Sindwani)  
Partner  
Membership Number: 506380  
UDIN: 22506380BDAIDF8519

Address: - 521, New Char Chaman, Kunjpura Road, Karnal - 132001, Haryana.  
Tel/Fax: +91 184 4041521

**RIBA TEXTILES LIMITED**

Regd. Office: DD-14, Nehru Enclave, Opp. Kalkaji Post office, New Delhi-110019.  
E.Mail: company.affairs@ribatextiles.com, Website:www.ribatextiles.com, Tel. no.: 011-26236986  
CIN:L18101DL1989PLC034528

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30/09/2022**  
(Amount in Lacs)

Particulars	For the quarter ended on			For the half year ended on		For the Year ended on
	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Total Income</b>						
(a) Revenue from Operations(Gross)	5666.91	5943.37	5881.87	11610.28	10235.45	23460.97
(b) Other income	17.14	24.44	6.81	41.58	18.19	47.19
<b>Total revenue(a+b)</b>	<b>5684.05</b>	<b>5967.81</b>	<b>5888.68</b>	<b>11651.86</b>	<b>10253.64</b>	<b>23508.16</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	4321.12	3577.93	3956.03	7899.05	7606.30	15375.21
(b) Purchases of stock in trade	21.02	100.11	74.89	121.13	180.67	473.64
(c) Changes in inventories of finished goods,work in progress and stock in trade	361.44	-489.40	-12.23	-127.96	-823.41	-944.30
(d) Employees Benefits Expense	239.71	228.79	223.05	468.50	398.58	881.03
(e) Finance Costs	125.93	90.58	140.44	216.51	231.79	478.44
(f) Depreciation and Amortisation Expense	117.93	105.47	105.02	223.40	206.64	416.42
(g) Other expenses	289.77	2198.88	1233.39	2488.65	2119.64	6152.71
<b>Total Expenses</b>	<b>5476.92</b>	<b>5812.36</b>	<b>5720.59</b>	<b>11289.28</b>	<b>9920.21</b>	<b>22833.15</b>
<b>3 Profit / (Loss) before Tax (1-2)</b>	<b>207.13</b>	<b>155.45</b>	<b>168.09</b>	<b>362.58</b>	<b>333.43</b>	<b>675.01</b>
<b>Add/Less: Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Profit before Tax and after exceptional items</b>	<b>207.13</b>	<b>155.45</b>	<b>168.09</b>	<b>362.58</b>	<b>333.43</b>	<b>675.01</b>
<b>4 Tax Expense</b>						
(I) Current tax expense for current year	35.02	31.09	32.42	66.11	60.02	123.73
(II) Deferred tax	1.74	18.30	0.00	20.04	0.00	62.27
<b>5 Net profit for the period (3-4)</b>	<b>170.37</b>	<b>106.06</b>	<b>135.67</b>	<b>276.43</b>	<b>273.41</b>	<b>489.01</b>
<b>6 Other Comprehensive income (net of income tax Expenses)</b>						
a) Items that will not be re-classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
b) Tax expenses/(benefit) on items that will not be re-classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>7 Total comprehensive income after tax (5+6)</b>	<b>170.37</b>	<b>106.06</b>	<b>135.67</b>	<b>276.43</b>	<b>273.41</b>	<b>489.01</b>
<b>8 Paid -up Equity Share Capital (Face value of a share Rs. 10/-)</b>	<b>965.29</b>	<b>965.29</b>	<b>965.29</b>	<b>965.29</b>	<b>965.29</b>	<b>965.29</b>
<b>9 Reserves ( Excluding Revaluation reserves as per Balance Sheet)</b>						<b>6442.37</b>
<b>10 Earnings per Equity share:</b>						
1) Basic	1.76	1.10	1.41	2.86	2.83	5.07
2) Diluted	1.76	1.10	1.41	2.86	2.83	5.07



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CIN-L18101DL1989PLC034528

(Amount in Lacs)

Statement of Assets and Liabilities (Standalone)		
	Half year ended on 30/09/2022	As Year ended on 31/03/2022
<b>ASSETS</b>		
<b>Non-current Assets</b>		
(a) Property, Plant and Equipment	8672.83	8260.42
(b) Capital work in progress	242.69	142.06
(c) Investment property	0.00	0.00
(d) Goodwill	0	0
(e) Other Intangible assets	0	0
(f) Intangible assets under development	0	0
(g) Biological assets other than bearer plants	0	0
(h) Financial assets		
i) Investments	0	0.00
ii) Trade receivables	0	0
iii) Loans	0	0
(a) Security deposit	169.65	169.65
(b) Loans	0	0
(iv) Other financial assets	82.34	95.34
(v) Deferred tax assets(net)	0	0
(vi) Other non-current assets	0	0
<b>Total Non-current assets</b>	<b>9167.51</b>	<b>8667.47</b>
<b>Current Assets</b>		
(a) Inventories	3254.94	2558.06
(b) Financial Assets		
(i) Investments	0	0.00
(ii) Trade receivables	2906.35	3498.31
(iii) Cash and cash equivalents	203.77	157.44
(iv) Bank balances other than (iii) above	156	153.00
(v) Loans	0	0
(vi) Other (to be specified)	0	0
(c) Current Tax Assets (Net)	0	0
(d) Other current assets	860.76	865.64
<b>Total Current Assets</b>	<b>7381.82</b>	<b>7232.45</b>
<b>TOTAL ASSETS</b>	<b>16549.33</b>	<b>15899.92</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	965.29	965.29
(b) Other Equity	6718.8	6442.36
<b>Total Equity</b>	<b>7684.09</b>	<b>7407.65</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2757.06	3106
(ii) Trade payables	0	0
Other financial liabilities (other than those specified in item (b), to be specified)	0	0
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	119.03	98.99
(d) Other non-current liabilities	0.00	0.00
<b>Total Non-current liabilities</b>	<b>2876.09</b>	<b>3204.99</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	4030.07	3526.32
(ii) Trade payables	1076.22	1237.29
Other financial liabilities (other than those specified in item (c))	0	0
(b) Other current liabilities	701.77	420.36
(c) Provisions	115.00	115.00
(d) Current tax liabilities (Net)	66.09	-11.69
<b>Total Current Liabilities</b>	<b>5989.15</b>	<b>5287.28</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16549.33</b>	<b>15899.92</b>



*Ashe Garg*

**RIBA TEXTILES LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2022**

(All amounts in Lac)

Particulars	September 30, 2022	September 30, 2021
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before Income tax	362.58	333.43
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	223.40	206.64
Finance Cost	216.51	231.79
Interest / Other income	-41.58	-26.08
Government grants	0.00	0.00
Balances Written Off	0.00	0.00
Prior Period Item	0.00	0.00
<b>Operating Profit before working capital changes</b>	<b>760.92</b>	<b>745.78</b>
Movement in working capital		
(Increase)/ Decrease in trade receivables	591.96	950.08
(Increase)/ Decrease in inventories	-696.88	-823.41
(Increase)/ Decrease in loan and Advances	<b>4.88</b>	-30.82
(Increase)/ Decrease in other assets	0.00	0.00
Increase/ (Decrease) in Current Liabilities and Provisions	701.88	-1125.30
<b>Cash generated from/(used in) operations</b>	<b>1362.75</b>	<b>-283.67</b>
Income tax paid (net of refunds)	-66.11	-60.02
<b>Net Cash flow from/(used in) Operating Activities (A)</b>	<b>1296.64</b>	<b>-343.69</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment including capital work in progress	-635.81	-135.35
Capital Work in Progress	-100.62	-92.20
Proceeds from sale of property, plant and equipment fixed assets	0.00	7.99
Fixed Deposits matured /(made) during the year	0.00	0.00
(Increase) /Decrease in Capital Advance	13.00	0.00
Dividend /Interest / Other income received	41.58	26.08
<b>Net Cash flow from/(used in) Investing Activities (B)</b>	<b>-681.85</b>	<b>-193.48</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from share capital issued	0.00	0.00
Proceeds from securities premium received	0.00	0.00
(Repayments)/ proceeds from short-term borrowings (net)	-348.94	713.78
Interest paid	-216.51	-231.79
Share issue expenses paid	0.00	0.00
<b>Net Cash Flow from/(used in) Financing Activities (C)</b>	<b>-565.46</b>	<b>481.99</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>49.32</b>	<b>-55.18</b>
Cash and cash equivalents at the beginning of the year	310.44	349.41
Cash and Cash Equivalents at the end of the year	359.77	294.23

Notes :

- The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".
- Components of cash and cash equivalents :-

Particulars	September 30, 2022	September 30, 2021
a) Cash and cash equivalents		
Balances with banks:		
Current accounts	343.73	287.00
Exchange earner foreign currency account	0.00	0.00
Cash on hand	16.04	7.43
	<b>359.77</b>	<b>294.23</b>

Notes:

- The above results were reviewed by the Audit Committee and were thereafter approved by Board of Directors of the Company at its meeting held on 14/11/2022 and Statutory Auditors have issued Limited Review Audit Report on the same.
- The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind As) as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognized Standard accounting practices and policies to the extent applicable.
- These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The figures for the previous period have been regrouped/ reclassified wherever necessary.
- The company operates in one segment i.e. manufacturing of the terry Towels.

Place : Panipat

Date : 14.11.2022

For and on behalf of the Board  
**RIBA TEXTILES LIMITED**

(Asha Garg)  
 Chairperson & Whole time Director  
 DIN:06987609

Kishore House, Assandh Road, Panipat, 132103 Haryana



Asha Garg