

Date: 28.02.2022



# Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)

REGD. OFFICE : DD-14, NEHRU ENCLAVE,  
OPP. KALKAJI POST OFFICE, NEW DELHI-110019

TELEPHONE : (011) 26236986

FAX : (011) 26465227

CIN NO.: L18101DL1989PLC034528

To,  
Corporate Relation Department  
**BSE Limited,**  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street Mumbai -400001

**BSE Code: 531952/Equity**

**Sub: Summary of the Proceedings of the Extra Ordinary General Meeting**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the Extra Ordinary General Meeting of the Company held today i.e. on Monday, 28<sup>th</sup> February, 2022 at 11:30 A.M. through Video Conferencing/Other Audio Visual Means.

Kindly take the above information on your records.

Thanking You,

Yours Faithfully,

For Riba Textiles Limited

Neha Dubey

(Company Secretary & Compliance officer)



Encl.: as above



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## Summary of Proceedings of Extra Ordinary General Meeting of Riba Textiles Limited

**Day & Date:** Monday and 28<sup>th</sup> February, 2022.

**Mode:** Through Video Conferencing (VC)/other audio visual means ("OAVM")

**Deemed Venue:** DD-14, Nehru enclave, Opp. Kalkaji Post office, New Delhi-110019(INDIA).

**Time:** 11:30 a.m. **Concluded:** 12: 11 p.m.

**Following Persons were Present and participated through VC/OAVM**

### Directors:

Mr. Amit Garg	:	Managing Director
Mr. Nitin Garg	:	Whole Time Director
Mr. P S Paliwal	:	Director and Chairman of Nomination & remuneration Committee and Stakeholders relationship Committee
Mr. Navnish Mittal	:	Director, Chairman of Audit Committee

### In attendance

- Mr. Ashwani K. Sindwani - Partner of Ashwani K Sindwani & Co, Chartered Accountants, Statutory Auditors
- Mr. Rajesh K. Jha - Practicing Company Secretary, Secretarial Auditor
- Mr. Rajnish Mittal - C.F.O.
- Mr. Vishal Gupta - proprietor of M/s Vishal Gupta & Associates, Practicing Company Secretary, scrutinizer for e-voting.
- Ms. Neha Dubey - Company Secretary & Compliance Officer

### Members:

Through Video Conferencing - 95

Through Proxy: Facility to appoint proxy was dispensed with as this Meeting was held through VC

**Chairperson of this Meeting:** Mr. Navnish Mittal, Independent Director and Chairman of Audit Committee.

Ms. Neha Dubey, Company Secretary and Compliance Officer commenced the meeting by welcoming the Directors, Shareholders and other invitees who joined the EGM though VC/OAVM. Due to pre-occupation, Mrs. Asha Garg, Chairperson of Board was unable to join the Extra Ordinary General Meeting. She briefed the shareholders about certain important points regarding video conferencing, she introduced the directors on the Board and Auditors of the Company who were present at the meeting through VC/OAVM from their respective locations.



Works : Village Cindana, Tehsil Gohana, District Sonapat (Haryana)

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E-mail: riba@ribatextiles.com URL : www.ribatextiles.com

Thereafter, Directors proposed the name of Mr. Navnish Mittal to chair the meeting, with the consent of All Directors Present, she requested the Mr. Navnish Mittal, Independent Director and chairman of Audit Committee to chair the meeting. Thereafter Chairman welcomed all the Shareholders, Directors and other invitees at the AGM. He informed the members that in view of the massive outbreak of the COVID19 pandemic, social distancing is a norm to be followed, and therefore, this AGM is being convened today through VC/OAVM in compliance with the provisions of Companies Act, 2013 read with circulars issued by the MCA and SEBI.

Upon confirmation of quorum, the Chairman called the meeting to order.

The Chairman delivered his formal speech and thanked the Shareholders, directors and invitees for their active participation in the meeting.

The Chairman informed the Members that the meeting is being held through video conferencing in accordance with the circulars and guidelines issued by MCA and SEBI.

The Chairman informed the members that all the necessary arrangement have been made by the Company to enable the members to participate and vote on the items being considered in the EGM, with the consent of shareholders, the Notice of EGM explanatory statement annexed thereto and applicable statutory documents etc., were taken as read

The Company Secretary then informed the members about the proposed resolutions and with the permission of the Chairman, opened the 'Questions & Answers' (Q&As) floor for the members who had registered themselves as 'speaker' to ask questions or express their views.

The Company Secretary. The Company Secretary further informed the members that the Company had provided the remote e-voting facility to the members (which started at at 10:00 am on 25th, February, 2022 and ended at 5:00 pm on 27th February, 2022) to cast their votes on the resolution set forth in the EGM Notice. Members who were participating in the meeting and had not Cast their votes through remote e-voting, were provided an opportunity to cast their votes through e-voting at the meeting.

The members were informed that the pursuant to the provisions of Companies Act, 2013 and the SEBI Listing Regulations, the Company had provided the members the facility to cast vote electronically on all the 4 (Four) resolutions as set out in the notice of EGM.

Members who were present at the extra ordinary General Meeting and had not cast their votes electronically through remote ting were provided an opportunity to cast their votes by e-voting during the meeting.

Thereafter, the following items forming part of the Notice for the said Meeting, were considered by the Members: -

Resolution: 1 (Ordinary)	Appointment of Mrs. Asha Garg (DIN: 06987609), as Director of the Company, liable to retire by rotation.
Resolution: 2 (Special)	Appointment of Mrs. Asha Garg (DIN: 06987609) as a Whole Time Director of the Company.
Resolution: 3 (Special)	Revision in terms of remuneration of Shri Amit Garg (DIN: 00202171), Managing Director of the Company.
Resolution: 4 (Special)	Revision in terms of remuneration of Shri Nitin Garg (DIN: 00202179) Whole Time Director of the Company.

The members were informed regarding the appointment of Mr. Vishal Gupta, Company Secretary in Practice & Proprietor of M/s Vishal Gupta & Associates as the Scrutinizer for scrutinizing the remote e-voting and e-voting at the extra ordinary General Meeting.



Then Company Secretary invited the Members to express their views, ask questions and seek clarifications on the operations and financial performance of the Company and the resolutions proposed. After giving sufficient time to the Members who wished to speak.

The members were informed that results of e-voting will be declared on or before 48 hours after considering the E-voting done today by members participating in this EGM and also the remote e-voting already done by certain members and the result declared along with the Scrutinizer's Report shall be placed on the Company's website [www.ribatextiles.com](http://www.ribatextiles.com) and on the website of CDSL [www.evotingindia.com](http://www.evotingindia.com) immediately.

There after Chairman Proposed vote of thanks to everyone participated in the meeting and declared the meeting closed at 11:55 p.m.

The e-voting facility was kept open for further 15 minutes to enable the Members to cast their votes.

**Voting** In terms of the applicable provisions of the Companies Act, 2013 read with the Rules made thereunder and the SEBI Listing Regulations, the Company had provided an e-voting facility to the Members as on the cut-off date i.e. Monday, February 21, 2022.

The Company engaged the services of CDSL to provide the electronic voting facility to the Members of the Company for 'Remote e-voting' & 'E-voting at the Meeting' on its website i.e. '<https://www.evotingindia.com/>'.

**Remote e-voting:** a) commenced on: Friday, February 25, 2022 at 10 a.m.  
b) Ended on: Sunday, February 27, 2022 at 5 p.m.

**Results** Shall be submitted separately, in due course.

The same is also available on the website of the Company i.e. [www.ribatextiles.com](http://www.ribatextiles.com).

For Riba Textiles Limited

  
Neha Dubey  
(Company Secretary & Compliance Officer)

