



Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)

REGD. OFFICE : DD-14, NEHRU ENCLAVE,
OPP. KALKAJI POST OFFICE, NEW DELHI-110019

TELEPHONE : (011) 26236986

FAX : (011) 26465227

CIN NO.: L18101DL1989PLC034528

Date: 30.09.2021

To,
Corporate Relation Department
BSE Limited,
25th Floor, P J Towers,
Dalal Street Mumbai -400001

BSE Code: 531952/Equity

Sub: Summary of the Proceedings of the 33rd Annual General Meeting

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 33rd Annual General Meeting of the Company held today i.e. on Thursday, September 30, 2021 at 05:00 P.M. through Video Conferencing/Other Audio Visual Means.

Kindly take the above information on your records.

Thanking You,

Yours Faithfully,
For Riba Textiles Limited


Neha Dubey

(Company Secretary)



Encl.: as above



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Summary of Proceedings of 33rd Annual General Meeting of Riba Textiles Limited

Day & Date: Thursday and 30th September 2021

Mode: Through Video Conferencing (VC)/other audio visual means ("OAVM")

Deemed Venue: DD-14, Nehru enclave, Opp. Kalkaji Post office, New Delhi-110019(INDIA).

Time: 05:00 p.m. **Concluded:** 05: 29 P.m.

Following Persons were Present and participated through VC/OAVM

Directors:

Mr. Amit Garg	:	Managing Director
Mr. Nitin Garg	:	Whole Time Director
Mr. Randhir Singh	:	Director and member of Nomination & remuneration Committee and Stakeholders relationship Committee
Mr. Navnish Mittal	:	Director, Chairman of Audit Committee

In attendance

- Mr. Ashwani K. Sindwani - Partner of Ashwani K Sindwani & Co, Chartered Accountants, Statutory Auditors
- Mr. Rajesh K. Jha - Practicing Company Secretary, Secretarial Auditor
- Mr. Rajnish Mittal - C.F.O.
- Mr. Karan Arora - Partner of M/s Karan Arora & Associates, Practicing Company Secretary, scrutinizer for e-voting.
- Ms. Neha Dubey - Company Secretary & Compliance Officer

Members:

Through Video Conferencing - 94

Through Proxy: Facility to appoint proxy was dispensed with as this Meeting was held through VC

Chairperson of this Meeting: Mr. Amit Garg, Managing Director

Ms. Neha Dubey, Company Secretary and Compliance Officer commenced the meeting by welcoming the Directors, Shareholders and other invitees who joined the AGM though VC/OAVM. Due to some unprecedented Circumstances, Mrs. Asha Garg, Chairperson of Board was unable to join the Annual General Meeting. She briefed the shareholders about certain important points regarding video conferencing, she introduced the directors on the Board and Auditors of the Company who were present at the meeting through VC/OAVM from their respective locations.



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Thereafter, she requested the Managing Director, Mr. Amit Garg to chair the meeting. Mr. Amit Garg, Managing Director of the Company chaired the meeting and welcomed all the Shareholders, Directors and other invitees at the AGM. He informed the members that in view of the massive outbreak of the COVID19 pandemic, social distancing is a norm to be followed, and therefore, this AGM is being convened today through VC/OAVM in compliance with the provisions of Companies Act, 2013 read with circulars issued by the MCA and SEBI.

Upon confirmation of quorum, the Chairman called the meeting to order.

The Chairman delivered his formal speech on the performance and business outlook of the Company and thanked the Shareholders, directors and invitees for their active participation in the meeting.

The Chairman informed the Members that the meeting is being held through video conferencing in accordance with the circulars and guidelines issued by MCA and SEBI.

The Chairman informed the members that all the necessary arrangement have been made by the Company to enable the members to participate and vote on the items being considered in the AGM.

With the consent of shareholders, the Annual Report including the Notice of AGM were taken as read. The Chairman informed that both the Statutory Auditors Report and Secretarial Auditors Reports do not contain any qualification/observation or other remarks and were also taken as read.

The Chairman informed the members that pursuant to the provisions of Companies Act, 2013 and the SEBI Listing Regulations, the Company had provided the members the facility to cast vote electronically on all the 5 (Five) resolutions as set out in the notice of AGM.

Members who were present at the Annual General Meeting and had not cast their votes electronically through remote ting were provided an opportunity to cast their votes by e-voting during the meeting.

Thereafter, the following items forming part of the Notice for the said Meeting, were considered by the Members: -

Resolution: 1 (Ordinary)	To receive, consider and adopt the audited standalone financial statements of the company for the Financial Year ended March 31, 2021, together with the reports of the auditors and Board of Directors thereon.
Resolution: 2 (Ordinary)	To appoint a Director in place of MRS. ASHA GARG (DIN: 06987609), who retires by rotation and being eligible offer herself for re-appointment.
Resolution: 3 (Special)	To approve the appointment Mr. Shyam Sunder Miglani (DIN: 09278229) as an Independent Director of the Company for a term of five years
Resolution: 4 (Special)	To approve the re-appointment of Mr. Navnish Mittal (DIN: 07270772) as an Independent Director of the Company for a second term of five consecutive years.
Resolution: 5 (Special)	To approve appointment and remuneration of Mrs. Asha Garg (DIN: 06987609) as a Whole Time Director of the Company, for a period of three years from 1st June, 2021.

The members were informed regarding the appointment of Mr. Karan Arora, Company Secretary in Practice & Proprietor of M/s Karan arora & Associates as the Scrutinizer for scrutinizing the remote e-voting and evoting at the Annual General Meeting.

Thereafter, handed over to Company Secretary

Then Company Secretary invited the Members to express their views, ask questions and seek clarifications on the operations and financial performance of the Company and the resolutions proposed.



After giving sufficient time to the Members who wished to speak, the Chairman answered the queries raised by the Member.

The members were informed that results of e-voting will be declared on or before 48 hours after considering the E-voting done today by members participating in this AGM and also the remote e-voting already done by certain members and the result declared along with the Scrutinizer's Report shall be placed on the Company's website www.ribatextiles.com and on the website of CDSL www.evotingindia.com immediately.

There after Chairman Proposed vote of thanks to everyone participated in the meeting and declared the meeting closed at 05:29 p.m.

The e-voting facility was kept open for further 15 minutes to enable the Members to cast their votes.

Voting

In terms of the applicable provisions of the Companies Act, 2013 read with the Rules made thereunder and the SEBI Listing Regulations, the Company had provided an e-voting facility to the Members as on the cut-off date i.e. Thursday, September 23, 2021.

The Company engaged the services of CDSL to provide the electronic voting facility to the Members of the Company for 'Remote e-voting' & 'E-voting at the Meeting' on its website i.e. '<https://www.evotingindia.com/>'.

Remote e-voting:

- a) commenced on: Monday, September 27, 2021 at 10 a.m.
- b) Ended on : Wednesday, September 29, 2021 at 5 p.m.

Results

Shall be submitted separately, in due course.

The same is also available on the website of the Company i.e. www.ribatextiles.com.

For Riba Textiles Limited

