

Date: 30.12.2020



# Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)

REGD. OFFICE : DD-14, NEHRU ENCLAVE,  
OPP. KALKAJI POST OFFICE, NEW DELHI-110019

TELEPHONE : (011) 26236986

FAX : (011) 26465227

CIN NO.: L18101DL1989PLC034528

To  
Corporate Relation Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai -400001

**Scrip Code: 531952/Equity**

Dear Sir,

**Subject: Proceedings of the 32<sup>nd</sup> Annual General Meeting of Riba Textiles Limited  
held on 30<sup>th</sup> December, 2020**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find attached the summary of Proceedings of the 32<sup>nd</sup> Annual General Meeting ("AGM") of the Company, held on Wednesday, December 30, 2020:

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Riba Textiles Limited

  
(Neha Dubey)

Company Secretary & Compliance Officer





# Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)

REGD. OFFICE : DD-14, NEHRU ENCLAVE,  
OPP. KALKAJI POST OFFICE, NEW DELHI-110019

TELEPHONE : (011) 26236986

FAX : (011) 26465227

CIN NO.: L18101DL1989PLC034528

## Summary of Proceedings of 32<sup>nd</sup> Annual General Meeting of Riba Textiles Limited

**Day & Date:** Wednesday and 30<sup>th</sup> December 2020

**Mode:** Through Video Conferencing (VC)/other audio visual means ("OAVM")

**Deemed Venue:** DD-14, Nehru enclave, Opp. Kalkaji Post office, New Delhi-110019(INDIA).

**Time:** 11:30 a.m. **Concluded:** 12:45 P.m.

**Following Persons were Present and participated through VC/OAVM**

### Directors:

Mr. Ravinder Garg	:	Chairman, Whole Time Director
Mr. Amit Garg	:	Managing Director
Mr. Nitin Garg	:	Whole Time Director
Mr. Randhir Singh	:	Director and member of Nomination & remuneration Committee and Stakeholders relationship Committee
Mr. Navnish Mittal	:	Director, Chairman of Audit Committee

### In attendance

- |                         |  |
|-------------------------|--|
| Mr. Ashwani K. Sindwani | - Partner of Ashwani K Sindwani & Co, Chartered Accountants, Statutory Auditors                    |
| Mr. Rajesh K. Jha       | - Practicing Company Secretary, Secretarial Auditor  |
| Mr. Rajnish Mittal      | - C.F.O.   |
| Mr. Karan Arora         | - Partner of M/s Karan Arora & Associates, Practicing Company Secretary, scrutinizer for e-voting. |
| Ms. Neha Dubey          | - Company Secretary & Compliance Officer   |

### Members:

Through Video Conferencing

Through Proxy:

Facility to appoint proxy was dispensed with as this Meeting was held through VC

**Chairperson of this Meeting:** Mr. Ravinder Kumar Garg, Executive Chairman & Whole time Director





The Company Secretary read out the detailed procedure to be adopted in the conduct of the AGM and casting of the vote.

The Chairman informed the Members that the meeting is being held through video conferencing in accordance with the circulars and guidelines issued by MCA and SEBI.

The Chairman informed the members that all the necessary arrangement have been made by the Company to enable the members to participate and vote on the items being considered in the AGM.

The chairman announced that with the permission of the Shareholders present, the notice of the AGM is taken as read. The Chairman further announced that since there was no qualification, observation or modification in the Statutory Auditors' report on the accounts, the Auditors Report is also taken as read in accordance with the provisions of section 145 of the Companies Act.

The Chairperson made his opening remarks covering outlook, industry and the Company performance during the financial year 2019-20 and the Company's response to the outbreak of COVID-19. The Chairperson then invited the Members to express their views, ask questions and seek clarifications on the operations and financial performance of the Company and the resolutions proposed.

Thereafter, the following items forming part of the Notice for the said Meeting, were considered by the Members: -

Resolution: 1 (Ordinary)	To receive, consider and adopt the audited standalone financial statements of the company for the Financial Year ended March 31, 2020, together with the reports of the auditors and Board of Directors thereon.
Resolution: 2 (Ordinary)	To appoint a Director in place of Mr. Nitin Garg (DIN: 00202179), who retires by rotation and being eligible offer himself for re-appointment.
Resolution: 3 (Special)	Appointment of Shri Ravinder Kumar Garg (DIN: 00202164) as a Whole Time Director of the Company, for a period of three years from 1st January 2021.
Resolution: 4 (Special)	Appointment of Shri Amit Garg (DIN: 00202171) as a Managing Director of the Company, for a period of three years from 1st January 2021.
Resolution: 5 (Special)	Appointment of Shri Nitin Garg (DIN: 00202179) as a Whole Time Director of the Company, for a period of three years from 1st January 2021.

### **Voting**

In terms of the applicable provisions of the Companies Act, 2013 read with the Rules made thereunder and the SEBI Listing Regulations, the Company had provided an e-voting facility to the Members as on the cut-off date i.e. Wednesday, December 23, 2020.

The Company engaged the services of CDSL to provide the electronic voting facility to the Members of the Company for 'Remote e-voting' & 'E-voting at the Meeting' on its website i.e. '<https://www.evotingindia.com/>'.

### **Remote e-voting:**

- a) commenced on: Sunday, December 27, 2020 at 10 a.m.
- b) ended on : Tuesday, December 29, 2020 at 5 p.m.






**E-voting at the Meeting:** The facility was made available for those members who participated in the meeting and had not cast their votes through remote e-voting for a duration of 15 minutes post completion of proceedings of the Meeting.

**Results**

Shall be submitted separately, in due course.

The same is also available on the website of the Company i.e. [www.ribatextiles.com](http://www.ribatextiles.com).

**For Riba Textiles Limited**



**Neha Dubey**  
**Company Secretary**

