

Date: 31.08.2020



Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)

REGD. OFFICE : DD-14, NEHRU ENCLAVE,
OPP. KALKAJI POST OFFICE, NEW DELHI-110019

TELEPHONE : (011) 26236986

FAX : (011) 26465227

CIN NO.: L18101DL1989PLC034528

To,
Corporate Relation Department
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai -400001

BSE Code: 531952/Equity

Sub: Un-audited Financial Results and Limited Review Report for the quarter ended on 30.06.2020

Dear Sir(s)

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that meeting of Board of Directors of the Company held today i.e. 31st August, 2020, wherein Board inter-alia, has considered and approved the following:

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

- Un-audited Financial Results of the Company for the quarter ended on 30th June, 2020. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.
- Limited Review Report on the above Financial Results duly issued by M/s. Ashwani K. Sindwani & Co., the Statutory Auditors of the Company.

The meeting of the Board of Directors Commenced at 03:30 P.M and Concluded at 05:20 PM.

Kindly take the above information on your records.

Thanking You,

Yours Faithfully,

For **Riba Textiles Limited**

Neha Dubey

Neha Dubey
(Company Secretary)



Encl.: as above

Works : Village Chidana, Tehsil Gohana, District Sonapat (Haryana)
Postal Address : Kishore House Annexie, Assandh Road, Panipat-132103 (Haryana) INDIA
Telephone : 0180-4011986, 4011987 USA Fax : 1 (734) 3196178
E-mail: riba@ribatextiles.com URL : www.ribatextiles.com

RIBA TEXTILES LIMITED

Regd. Office: DD-14, Nehru Enclave, Opp. Kalkaji Post office, New Delhi-110019.
E-Mail: company.affairs@ribatextiles.com, Website:www.ribatextiles.com, Tel. no.: 011-26236986
CIN:L18101DL1989PLC034528

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020

(Amount in Lacs)

Particulars	Quarter Ended			
	3 months ended 30.06.2020	Preceding 3 months ended 31/03/2020	Corresponding 3 months ended in the previous year 30/06/2019	Year Ended Year Ended 31.03.2020
	Unaudited	Audited	Unaudited	Audited
I Income				
(a) Revenue from Operations(Gross)	1908.78	5264.91	3330.63	17704.85
(b) Other income	2.32	7.04	348.95	67.32
Total revenue(a+b)	1911.10	5271.95	3679.58	17772.17
II Expenses				
(a) Cost of materials consumed	1428.64	1492.33	3067.82	10427.63
(b) Purchases of stock in trade	47.42	184.09	41.41	542.21
(c) Changes in inventories of finished goods, work in progress and stock in trade	-575.49	941.91	-1008.00	-649.28
(d) Employees Benefits Expense	115.45	175.58	178.83	701.15
(e) Finance Costs	86.53	102.39	80.45	415.83
(f) Depreciation and Amortisation Expense	105.33	89.13	85.61	351.45
(g) Other expenses	533.98	2204.59	1091.71	5117.08
Total Expenses	1741.86	5190.02	3537.83	16906.07
III Profit / (Loss) before exceptional and extraordinary items and tax(II-II)	169.24	81.93	141.75	866.10
IV Exceptional Items	0.00	0.00	0.00	0.00
V Profit / (Loss) before extraordinary items and tax(III-IV)	169.24	81.93	141.75	866.10
VI Extra ordinary items	0.00	0.00	0.00	0.00
VII Profit before tax(V-/+VI)	169.24	81.93	141.75	866.10
VIII Tax Expense				
(I) Current tax expense for current year	17.00	40.24	40.00	192.68
(II) Deferred tax	0.00	0.00	0.00	0.00
IX Profit/ (Loss) from continuing operations (VII-VIII)	152.24	41.69	101.75	673.42
X Profit/ (loss) from discontinuing operations	0.00	0.00	0.00	0.00
XI Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
XII Profit/ (loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII Profit (Loss) for the period (IX + XII)	152.24	41.69	101.75	673.42
XIV Other Comprehensive Income	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the Period (XIII+XIV)	152.24	41.69	101.75	673.42
Reserve excluding Revaluation Reserve as per balance sheet	0.00	0.00	0.00	5364.93
XVI Paid-up Share Capital (Face value of Share Rs. 10/-)	965.29	965.29	965.29	965.29
Earnings per Equity share:				
1) Basic	1.58	0.43	1.05	6.98
2) Diluted	1.58	0.43	1.05	6.98

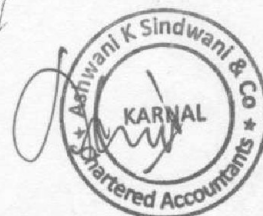
Notes:

- The above results were reviewed by the Audit Committee and were thereafter approved by Board of Directors of the Company at its meeting held on 31/08/2020 and the Statutory Auditors of the Company have carried out Limited Review of the Standalone financial results.
- The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind As) as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognized Standard accounting practices and policies to the extent applicable.
- These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The figures for the previous period have been regrouped/ reclassified wherever necessary.
- The company operates in one segment i.e. manufacturing of the terry Towels.

Place : Panipat

Date : 31.08.2020

RIBA TEXTILES LIMITED
RIBA TEXTILES LIMITED
(Ravinder Kumar Garg)
Chairman & Whole time DIRECTOR
DIN:00202164
Kishore House, Assandh Road, Panipat, 132103 I



Ashwani K Sindwani & Co.

Chartered Accountants

To

The Board of Directors

Riba Textiles Limited

DD-14, Nehru Enclave, Opposite Kalkaji Post office

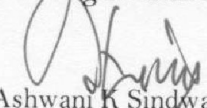
New Delhi-110019

1. We have reviewed the unaudited financial results of RIBA TEXTILES LIMITED (the "Company") for the quarter ended 30th June, 2020 which are included in the accompanying Statement of Unaudited Financial Results for quarter 30th June, 2020 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations 2015") read with SEBI circular dated July 5, 2016 which has been initialed by us for identification purpose. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with IndAS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulations 33 of Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashwani K Sindwani & Co.

Chartered Accountants

Firm Registration No. 0215299


(Ashwani K Sindwani)

Partner

Membership Number: 506380

UDIN: - 20506380AAAACV5444



Place: Panipat

Date: 31.08.2020

Address: - 521, New Char Chaman, Kunjpura Road, Karnal - 132001, Haryana.

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