



Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)

REGD. OFFICE : DD-14, NEHRU ENCLAVE,
OPP. KALKAJI POST OFFICE, NEW DELHI-110019

TELEPHONE : (011) 26236986

FAX : (011) 26465227

CIN NO.: L18101DL1989PLC034528

Date: 01.07.2020

To,
Corporate Relation Department
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai -400001.

Scrip Code: 531952/Equity

Sub: Disclosure of Material Impact of Covid-19 Pandemic under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements), Regulations, 2015 .

Dear Sir,

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith disclosure on material impact of COVID-19 Pandemic on the Company.

Kindly take the same on your records.

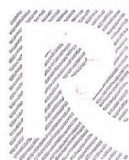
Thanking You,

Yours Faithfully,
For Riba Textiles Limited

(Neha Dubey)
Company Secretary



Encl. a/a



Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)

REGD. OFFICE : DD-14, NEHRU ENCLAVE,
OPP. KALKAJI POST OFFICE, NEW DELHI-110019

TELEPHONE : (011) 26236986

FAX : (011) 26465227

CIN NO.: L18101DL1989PLC034528

DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20,2020 on disclosure of Material impacts of COVID-19 pandemic are as follows:-

Sr. No	Particulars	Disclosures
1.	Impact of the COVID-19 pandemic on the business	The Company's office premises remained shut from March 23, 2020 due to lockdown and partially reopened w.e.f. May 04, 2020 which has impacted its operations during April and May' 2020. Some of the Company's pending orders are on hold as per requirements of buyers. However, upon opening of office, we are in process of execution of pending transactions.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	<p>In compliance of Government's lockdown directions to prevent and contain the spread of Novel Corona virus (COVID-19) and to ensure the health and safety of employees, associates and other stakeholders, we are working with reduced capacity of staff at our Registered office spaces in line with such directions.</p> <p>As stated earlier the plant was shut except the critical operations. The Corporate and the registered office were also shut, but the Company adopted the work from home policy, partially, during the entire duration of the lock down</p> <p>Every team member re-joining the workplace is required to download and use the mandatory 'Aarogya Setu' app.</p> <p>In this lockdown time, we are increasing use of Digital means in our business operation.</p>
3.	Schedule, if any, for restarting the operations	Keeping in view, our priority of health and safety of staff of the Company. Work from Home is already in place and We have opened our Offices with reduced staff and restricted timings as per the Guidelines of Authorities.



Works : Village Chidana, Tehsil Gohana, District Sonapatna, Sonapatna (Bihar) INDIA
Postal Address : Kishore House Annexe, Assandh Road, Panipat-131001 (Haryana) INDIA
Telephone : 0180-4011986, 4011987 USA Fax : 1 (734) 3196178
E-mail: riba@ribatextiles.com URL : www.ribatextiles.com

4.	Steps taken to ensure smooth functioning of operations.	<p>At the plant level where the operations have commence the Company is taking utmost care of its staff and workforce like sanitization, social distancing, Mandatory mask wearing with COVID-19 issue. The Company is focusing on the strict implementation of guidelines so as to mitigate COVID-19 infection risk for the working team. We have taken cash flow, capital expenditure and overhead Control measures to smoothly manage our operations.</p> <p>The Company will run at limited capacity initially which would be ramped up gradually during the month. The Company is expecting that the full production will be achieved by the 1st Week of August.</p> <p>The required number of labor workforce for the restart of operations and also for achieving maximum production is in place and maintaining proper hygiene.</p>
5.	Estimation of future impact of COVID - 19 on its operations.	<p>March to May 2020 being lockdown months, the revenues and Profitability of the Company are likely to be adversely impacted. As the Company fully depends upon Manufacturing activities and the business situation is very dynamic, the company is closely monitoring it. Though we do hope the business situation should normalize during half 3rd and full 4th quarter.</p>
6.	Details of impact of COVID-19 on Company's –	
	(a) Capital and Financial Resources	<p>The Company's capital and Banking facilities remain intact. There are no liquidity concerns as we have Sufficient unutilized Banking limits available. Further Banks have offered additional limits.</p> <p>However, the Company is witnessing delay in receivable collection from buyers as buyers are extending payment terms.</p>
	(b) Profitability	<p>In view of the lockdown, the profitability during the 1st quarter (April to June) is likely to be adversely impacted. As the business situation is very dynamic, the Company is closely monitoring it. The exact profitably due to the impact of Covid 19 is not</p>



		possible to define. However the Revenue figures would be drastically lower as compared to earlier figures.
	(c) Liquidity Position	As explained above, there are no liquidity concerns as we have sufficient Banking limits available. However, due to our receivable getting delayed, the Cash position will be under little stress. The Company does hope cash position to be normal by 4th quarter.
	(d) Assets	The Company has no issues with regard to Fixed Assets.
	(e) Ability to service debt and other financing arrangements	Though the cash position is challenging, with our limits and tight control over expenditure, the Company will be able to serve its debt and other financing arrangement
	(f) Internal financial reporting and control	The Company has taken cash flow control and overhead control measures to manage the operations.
	(g) Demand for its product and services	There is temporary reduction in demand due to lock down, which we expect to improve from 4th quarter.
7.	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business	There are no such contracts / agreements where non fulfillment of the obligations by any party will have significant impact on the Company's business.

