

RIBA TEXTILES LIMITED

Regd. Office: DD-14, Nehru Enclave, Opp. Kalkaji Post office, New Delhi-110019.
E-Mail: company.affairs@ribatextiles.com, Website: www.ribatextiles.com, Tel. no.: 011-26236986
CIN: L18101DL1989PLC034528

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2020

(Amount in Lacs)

Particulars	Quarter Ended			Year Ended	
	3 months ended 31/03/2020	Preceding 3 months ended 31/12/2019	Corresponding 3 months ended in the previous year 31/03/2019	Year to date figures for current period ended 31/03/2020	Previous year ended 31/03/2019
	Audited	Unaudited	Audited	Audited	Audited
I Income					
(a) Revenue from Operations(Gross)	5264.91	3652.93	5715.88	17704.85	19688.36
(b) Other income	7.04	29.15	3.07	67.32	164.41
Total revenue(a+b)	5271.95	3682.08	5718.95	17772.17	19852.77
II Expenses					
(a) Cost of materials consumed	1492.33	3549.63	946.35	10427.63	10366.95
(b) Purchases of stock in trade	184.09	175.51	22.06	542.21	339.32
(c) Changes in inventories of finished goods, work in progress and stock in trade	941.91	-1104.88	1480.16	-649.28	987.23
(d) Employees Benefits Expense	175.58	172.84	220.99	701.15	705.41
(e) Finance Costs	102.39	112.08	115.54	415.83	478.23
(f) Depreciation and Amortisation Expense	89.13	89.29	19.03	351.45	321.76
(g) Other expenses	2204.59	417.45	2587.46	5117.08	5590.37
Total Expenses	5190.02	3411.92	5391.59	16906.07	18789.27
III Profit / (Loss) before exceptional and extraordinary items and tax(I-II)	81.93	270.16	327.36	866.10	1063.50
IV Exceptional Items	0.00	0.00	0.00	0.00	0.00
V Profit / (Loss) before extraordinary items and tax(III-IV)	81.93	270.16	327.36	866.10	1063.50
VI Extra ordinary items	0.00	0.00	0.00	0.00	0.00
VII Profit before tax(V-/+VI)	81.93	270.16	327.36	866.10	1063.50
VIII Tax Expense					
(I) Current tax expense for current year	40.24	48.32	144.05	192.68	242.45
(II) Deferred tax	0.00	0.00	0.00	0.00	0.00
IX Profit/ (Loss) from continuing operations (VII-VIII)	41.69	221.84	183.31	673.42	821.05
X Profit/ (loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII Profit/ (loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII Profit (Loss) for the period (IX + XII)	41.69	221.84	183.31	673.42	821.05
XIV Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the Period (XIII+XIV)	41.69	221.84	183.31	673.42	821.05
Reserve excluding Revaluation Reserve as per balance sheet	0.00	0.00	0.00	5364.93	4691.51
XVI Paid-up Share Capital (Face value of Share Rs. 10/-)	965.29	965.29	965.29	965.29	965.29
Earnings per Equity share:					
1) Basic	0.43	2.30	1.90	6.98	8.51
2) Diluted	0.43	2.30	1.90	6.98	8.51

Notes:

- The above results were reviewed by the Audit Committee and were thereafter approved by Board of Directors of the Company at its meeting held on 29/06/2020 and Statutory Auditors have issued Audit Report on the same.
- The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind As) as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognized Standard accounting practices and policies to the extent applicable.
- These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The figures for the previous period have been regrouped/ reclassified wherever necessary.
- The company operates in one segment i.e. manufacturing of the Terry Towels.

Place : Panipat

Date : 29.06.2020

For Riba Textiles Limited
For and on behalf of the Board
RIBA TEXTILES LIMITED
Ravinder Kumar Gang
(Ravinder Kumar Gang)
Chairman & Whole time Director
DIN:00202164

Kishore House, Assandh Road, Panipat, 132103 Haryana



Riba Textiles Limited

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CIN-L18101DL1989PLC034528

(Amount in Lacs)

Statement of Assets and Liabilities (Standalone)			
	Particulars	As Year ended on 31/03/2020	As Year ended on 31/03/2019
	ASSETS		
	Non-current Assets		
(a)	Property, Plant and Equipment	7631.29	7293.8
(b)	Capital work in progress	0.00	0.00
(c)	Investment property	0.00	0.00
(d)	Goodwill	0	0
(e)	Other Intangible assets	0	0
(f)	Intangible assets under development	0	0
(g)	Biological assets other than bearer plants	0	0
(h)	Financial assets		
i)	Investments	0	0.00
ii)	Trade receivables	0	0
iii)	Loans	0	0
(a)	Security deposit	118.41	122.21
(b)	Loans	0	0
(iv)	Other financial assets	0	0
(v)	Deferred tax assets(net)	0	0
(vi)	Other non-current assets	0	0
	Total Non-current assets	7749.7	7416.01
	Current Assets		
(a)	Inventories	1943.6	1405.07
(b)	Financial Assets		
i)	Investments	0	0
ii)	Trade receivables	1626.14	2009.70
iii)	Cash and cash equivalents	199.72	148.38
(iv)	Bank balances other than (iii) above	0	0
(v)	Loans	0	0
(vi)	Other (to be specified)	0	0
(c)	Current Tax Assets (Net)	557.77	416.91
(d)	Other current assets	0	118.33
	Total Current Assets	4327.23	4098.39
	TOTAL ASSETS	12076.93	11514.40
	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity Share capital	965.29	965.29
(b)	Other Equity	5364.93	4691.5
	Total Equity	6330.22	5656.79
	Liabilities		
	Non-current liabilities		
(a)	Financial Liabilities		
i)	Borrowings	2047.78	2024.74
ii)	Trade payables	0	0
	Other financial liabilities (other than those specified in item (b), to be specified)	0	0
(b)	Provisions	0.00	0.00
(c)	Deferred tax liabilities (Net)	0.00	0.00
(d)	Other non-current liabilities	0.00	0.00
	Total Non-current liabilities	2047.78	2024.74
	Current liabilities		
(a)	Financial Liabilities		
i)	Borrowings	2375.49	2140.52
ii)	Trade payables	1002.28	1032.15
	Other financial liabilities (other than those specified in item (c))	0	0
(b)	Other current liabilities	206.16	366.03
(c)	Provisions	115.00	294.17
(d)	Current tax liabilities (Net)	0	0
	Total Current Liabilities	3698.93	3832.87
	TOTAL EQUITY AND LIABILITIES	12076.93	11514.40

For and on behalf of the Board

RIBA TEXTILES LIMITED

(Signature)
Chairman & Whole time Director

DIN:00202164

Kishore House, Assandh Road, Panipat, 132103 Haryana



H.N. 586382

Place: Panipat
Date: 29.06.2020

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2020

(In Rupees)

Sr.No.	Particulars	As at March 31,2020	As at March 31,2019
A. Cash flow from operating activities			
	Net profit before Tax, interest and exceptional activities	128,192,528	154,173,468
	Adjustment for depreciation	35,145,373	32,175,870
	Other income	(6,731,987)	(16,441,289)
	Operating profit before working capital changes	156,605,914	169,908,049
	Adjustment in sundry debtors	38,356,351	(45,949,501)
	Adjustment in Inventories	(53,852,782)	57,269,046
	Adjustment in Loan and Advances	(14,085,482)	29,869,730
	Adjustment in other current assets	11,833,023	59,682,990
	Adjustments in Current Liabilities & provisions	(13,394,875)	(106,164,717)
	Loss on sale of fixed assets	-	-
	Cash generated from operations	125,462,148	164,615,597
	Income Tax Paid	(19,267,980)	(24,244,986)
	<u>Net cash from operating activities</u>	106,194,168	140,370,611
B. Cash flow from investing activities			
	Purchase of fixed Assets	(71,705,983)	(54,519,613)
	Capital work in progress	-	1,100,000
	Decrease in Investments	0.00	250,000
	Decrease in capital advances	380,000	2,257,453
	Proceeds from sale of Fixed Assets	2811786.00	248,127
	Other Income	6,731,987	16,441,289
	<u>Net Cash from Investing activities</u>	(61,782,210)	(34,222,744)
C. Cash flow from financing activities			
	Issue of Share Capital	0.00	-
	Increase in Share Premium	0.00	-
	Repayment of Secured Loans & unsecured loans	2,304,746	(54,770,289)
	Increase in Secured Loans	0.00	-
	Interest Paid	(41,582,543)	(47,823,512)
	<u>Net cash from financing activities</u>	(39,277,797)	(102,593,801)
	Net increase/(decrease) in cash & cash activities (A)+(B)+(C)	5,134,162	3,554,066
	Cash & cash equivalent opening balance	14,838,178	11,284,112
	Cash & cash equivalent closing balance	19972340	14,838,178

Note:- Cash & Cash equivalents represents cash and bank balances

- a) Cash flow statement has been prepared under the 'Indirect method' as set out in Accounting Standard -3 on Cash
b) Negative figures have been shown in brackets.

For Rishi Textiles Limited

Ravinder Kumar Garg

Ravinder Kumar Garg
(Chairman & Whole Time Director)
DIN- 00202164

PLACE :- PANIPAT
DATE 29.06.2020

As per our report of even Date Attached.

For Ashwani K Sindwani & Co.

Chartered Accountants

Ashwani K Sindwani
(Ashwani K Sindwani)
(Partner)

M.No. 506380

Firm Reg.no 021529N.





Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)

KISHORE HOUSE ANNEXIE, ASSANDH ROAD,
PANIPAT-132103 (HARYANA) INDIA

Telephone : 0180-4011986

E-mail : riba@ribatextiles.com

URL : www.ribatextiles.com

CIN No. : L18101DL1989PLC034528

Date: 29.06.2020

To,
Corporate Relation Department
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai -400001

BSE Code: 531952/Equity

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India
(Listing and Obligations and Disclosure Requirements) Regulations 2015**

Dear Sir(s)

I, Rajnish Mittal, Chief Financial Officer of the Company Riba Textiles Limited, hereby declare that the statutory auditors of the company, M/s Ashwani K. Sindwani Chartered Accountants (FRN :021529N) have issued an Audit Report with unmodified opinion on Audited Financial Statement of the Company (Standalone) for the quarter and year ended March 31, 2020.

This declaration is given in compliance to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Kindly take the declaration on your record.

Thanking You,

Yours Faithfully,
For **Riba Textiles Limited**

Rajnish Mittal
(Chief Financial Officer)