

Date: 13.02.2020



Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)

REGD. OFFICE : DD-14, NEHRU ENCLAVE,
OPP. KALKAJI POST OFFICE, NEW DELHI-110019

TELEPHONE : (011) 26236986

FAX : (011) 26465227

CIN NO.: L18101DL1989PLC034528

To,
Corporate Relation Department
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai -400001

BSE Code: 531952/Equity

Sub: Un-audited Financial Results and Limited Review Report for the quarter ended on 31.12.2019

Dear Sir(s)

We write to inform you that the Board of Directors of the Company (the Board) at its meeting held on February 13, 2020, inter alia, has approved the following:

1. Un-audited Financial Results of the Company for the quarter ended on 31st December, 2019, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held today. We enclose herewith the following:
 - (a) Un-audited Financial Results of the Company for the quarter ended on 31st December, 2019.
 - (b) Limited Review Report on the above Financial Results duly issued by M/s. Ashwani K. Sindwani & Co., the Statutory Auditors of the Company.
2. Approved the appointment of Mr. Rajesh Kumar Jha, Practicing Company Secretary, Partner of M/s. KJ & Associates, as secretarial auditor of the Company for the year 2019-20.
3. Approved the appointment of M/s Midha & Khurana, Chartered Accountants as Internal auditor of the Company.
4. Constitution of Corporate social responsibility (CSR) Committee.

The meeting of the Board of Directors Commenced at 04:30 P.M and Concluded at 05:45 PM .

Kindly take the above information on your records.

Thanking You,
Yours Faithfully,

For Riba Textiles Limited

Neha Dubey
Company Secretary



Encl.: as above

RIBA TEXTILES LIMITED

Regd. Office: DD-14, Nehru Enclave, Opp. Kalkaji Post office , New Delhi-110019.
E.Mail: company.affairs@ribatextiles.com, Website:www.ribatextiles.com, Tel. no.: 011-26236986
CIN:L18101DL1989PLC034528

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2019

(Amount in Lacs)

Particulars	For the quarter ended on			Nine Month Ended		For the Year ended on
	31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Total Income						
(a) Revenue from Operations(Gross)	3652.93	5132.95	4210.91	12116.51	12885.42	19688.36
(b) Other income	29.15	5.61	568.13	383.71	1248.40	164.41
Total revenue(a+b)	3682.08	5138.56	4779.04	12500.22	14133.82	19852.77
2 Expenses						
(a) Cost of materials consumed	3549.63	2317.85	3053.87	8935.30	9280.60	10366.95
(b) Purchases of stock in trade	175.51	141.20	187.39	358.12	457.26	339.32
(c) Changes in inventories of finished goods, work in progress and stock in trade	-1104.88	521.69	-211.43	-1591.19	-492.93	987.23
(d) Employees Benefits Expense	172.84	173.90	151.64	525.57	484.42	705.41
(e) Finance Costs	112.08	120.91	120.54	313.44	362.69	478.23
(f) Depreciation and Amortisation Expense	89.29	87.42	81.90	262.32	337.73	321.76
(g) Other expenses	417.45	1403.33	1062.07	2912.49	2967.91	5590.37
Total Expenses	3411.92	4766.30	4445.98	11716.05	13397.68	18789.27
3 Profit / (Loss) before Tax (1-2)	270.16	372.26	333.06	784.17	736.14	1063.50
Add/Less: Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
Profit before Tax and after exceptional items	270.16	372.26	333.06	784.17	736.14	1063.50
4 Tax Expense						
(I) Current tax expense for current year	48.32	64.12	24.00	152.44	98.40	242.45
(II) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
5 Net profit for the period (3-4)	221.84	308.14	309.06	631.73	637.74	821.05
6 Other Comprehensive income (net of income tax Expenses)						
a) Items that will not be re-classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
b) Tax expenses/(benefit) on items that will not be re-classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
7 Total comprehensive income after tax (5+6)	221.84	308.14	309.06	631.73	637.74	821.05
8 Paid -up Equity Share Capital (Face value of a share Rs. 10/-)	965.29	965.29	965.29	965.29	965.29	965.29
9 Reserves (Excluding Revaluation reserves as per Balance Sheet)						4691.51
10 Earnings per Equity share:						
1) Basic	2.30	3.19	3.20	6.54	6.61	8.51
2) Diluted	2.30	3.19	3.20	6.54	6.61	8.51

Notes:

- The above results were reviewed by the Audit Committee and were thereafter approved by Board of Directors of the Company at its meeting held on 13/02/2020 and Statutory Auditors have issued Limited Review Report on the same.
- Figures of Previous period have been regrouped or rearranged, wherever necessary.
- The company operates in one segment i.e. manufacturing of the terry Towels.
- This statement has been prepared in accordance with Indian Accounting Standard (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016

Place : Panipat

Date : 13.02.2020

For and on behalf of the Board
RIBA TEXTILES Limited

(Ravinder Kumar Garg)
Chairman & Whole time Director

DIN:00202164
Kishore House, Assandh Road, Panipat, 132103 I

Director



Ashwani K Sindwani & Co.

Chartered Accountants

To

The Board of Directors

Riba Textiles Limited

DD-14, Nehru Enclave, Opposite Kalkaji Post office


New Delhi-110019

1. We have reviewed the unaudited financial results of RIBA TEXTILES LIMITED (the "Company") for the quarter ended 31st December, 2019 which are included in the accompanying Statement of Unaudited Financial Results for quarter ended 31st December, 2019 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations 2015") read with SEBI circular dated July 5, 2016 which has been initialed by us for identification purpose. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed and audit and accordingly, we do not express and audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with IndAS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulations 33 of Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Panipat
Date: 13.02.2020



For Ashwani K Sindwani & Co.
Chartered Accountants
Firm Registration No. 021529N


(Ashwani K Sindwani)
Partner
M. No. 506380
UDIN: - 20506380AAAAAI4460

Address: - 521, New Char Chaman, Kunjpura Road, Karnal - 132001, Haryana.
Tel/Fax: +91 184 4041521