



# Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)

REGD. OFFICE : DD-14, NEHRU ENCLAVE,  
OPP. KALKAJI POST OFFICE, NEW DELHI-110019

TELEPHONE : (011) 26236986

FAX : (011) 26465227

CIN NO.:L18101DL1989PLC034528

Date: 04.12.2019

To,  
Corporate Relation Department  
**Bombay Stock Exchange Ltd.**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai -400001

**BSE Code: 531952/Equity**

**Sub: Rectified Un-Audited Financial Results for the quarter and Half Year ended on 30.09.2019.**

Dear Sir(s)

With Reference to your E-mail dated 03rd December 2019, hereby we are attaching the Rectified Un-Audited Financial Results along with Cash flow statement for the quarter and half Year ended 30<sup>th</sup> September 2019, as it was inadvertently missed to be attached earlier.

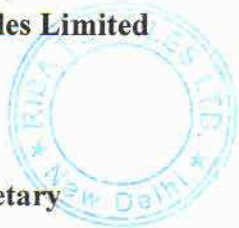
We request you to kindly take the same on your records.

Thanking You,

Yours Faithfully,  
For **Riba Textiles Limited**

  
**Neha Dubey**

**Company Secretary**



**Encl.: as above**

**RIBA TEXTILES LIMITED**

Regd. Office: DD-14, Nehru Enclave, Opp. Kalkaji Post office, New Delhi-110019.  
E-Mail: company.affairs@ribatextiles.com, Website: www.ribatextiles.com, Tel. no.: 011-26236986  
CIN: L18101DL1989PLC034528

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2019**  
(Amount in Laacs)

Particulars	For the quarter ended on			For the half year ended on		For the Year ended on
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Total Income</b>						
(a) Revenue from Operations(Gross)	5132.95	3330.63	4987.05	8463.58	8674.51	19688.36
(b) Other income	5.61	348.95	250.35	354.56	680.27	164.41
<b>Total revenue(a+b)</b>	<b>5138.56</b>	<b>3679.58</b>	<b>5237.40</b>	<b>8818.14</b>	<b>9354.78</b>	<b>19852.77</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	2317.85	3067.82	3437.13	5385.67	6226.73	10366.95
(b) Purchases of stock in trade	141.20	41.41	127.86	182.61	269.87	339.32
(c) Changes in inventories of finished goods, work in progress and stock in trade	521.69	-1008.00	-44.93	-486.31	-281.50	987.23
(d) Employees Benefits Expense	173.90	178.83	165.44	352.73	332.78	705.41
(e) Finance Costs	120.91	80.45	133.76	201.36	242.15	478.23
(f) Depreciation and Amortisation Expense	87.42	85.61	148.33	173.03	255.83	321.76
(g) Other expenses	1403.33	1091.71	1009.41	2495.04	1905.84	5590.37
<b>Total Expenses</b>	<b>4766.30</b>	<b>3537.83</b>	<b>4977.00</b>	<b>8304.13</b>	<b>8951.70</b>	<b>18789.27</b>
<b>3 Profit / (Loss) before Tax (1-2)</b>	<b>372.26</b>	<b>141.75</b>	<b>260.40</b>	<b>514.01</b>	<b>403.08</b>	<b>1063.50</b>
Add/Less: Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit before Tax and after exceptional items</b>	<b>372.26</b>	<b>141.75</b>	<b>260.40</b>	<b>514.01</b>	<b>403.08</b>	<b>1063.50</b>
<b>4 Tax Expense</b>						
(I) Current tax expense for current year	64.12	40.00	48.00	104.12	74.40	242.45
(II) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>5 Net profit for the period (3-4)</b>	<b>308.14</b>	<b>101.75</b>	<b>212.40</b>	<b>409.89</b>	<b>328.68</b>	<b>821.05</b>
<b>6 Other Comprehensive income (net of income tax Expenses)</b>						
a) Items that will not be re-classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
b) Tax expenses/(benefit) on items that will not be re-classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>7 Total comprehensive income after tax (5+6)</b>	<b>308.14</b>	<b>101.75</b>	<b>212.40</b>	<b>409.89</b>	<b>328.68</b>	<b>821.05</b>
<b>8 Paid -up Equity Share Capital (Face value of a share Rs. 10/-)</b>	<b>965.29</b>	<b>965.29</b>	<b>965.29</b>	<b>965.29</b>	<b>965.29</b>	<b>965.29</b>
<b>9 Reserves ( Excluding Revaluation reserves as per Balance Sheet)</b>						<b>4691.51</b>
<b>10 Earnings per Equity share:</b>						
1) Basic	3.19	1.05	2.20	4.25	3.40	8.51
2) Diluted	3.19	1.05	2.20	4.25	3.40	8.51

**Notes:**

- The above results were reviewed by the Audit Committee and were thereafter approved by Board of Directors of the Company at its meeting held on 14/11/2019 and Statutory Auditors have issued Limited Review Report on the same.
- Figures of Previous period have been regrouped or rearranged, wherever necessary.
- The company operates in one segment i.e. manufacturing of the terry Towels.
- This statement has been prepared in accordance with Indian Accounting Standard (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016

Place : Panipat

Date : 14.11.2019

For and on behalf of the Board  
RIBA TEXTILES LIMITED

*Ravinder Kumar Garg*  
(Ravinder Kumar Garg) Director  
Chairman & Whole time Director



N.No. 57680.



**Statement of Assets and Liabilities (Standalone) as on 30th September, 2019**

Statement of Assets and Liabilities (Standalone)		Amount in Lacs	
		As half Year ended on 30/09/2019 Unaudited	As Year ended on 31/03/2019 Audited
	Particulars		
	<b>Assets</b>		
	<b>Non-current Assets</b>		
(a)	Property, Plant and Equipment	7362.96	7293.8
(b)	Capital work in progress	179.72	0.00
(c)	Investment property	0.00	0.00
(d)	Goodwill	0	0
(e)	Other Intangible assets	0	0
(f)	Intangible assets under development	0	0
(g)	Biological assets other than bearer plants	0	0
(h)	Financial assets		
	(i) Investments	0	0
	(ii) Trade receivables	0	0
	(iii) Loans	119.77	122.21
	(a) Security deposit	0	0
	(b) Loans	0	0
	(iv) Other financial assets	0	0
	(v) Deferred tax assets (net)	0	0
	(vi) Other non-current assets	0	0
	<b>Total Non-current assets</b>	<b>7662.45</b>	<b>7416.01</b>
	<b>Current Assets</b>		
(a)	Inventories	2008.16	1405.077
(b)	Financial Assets		
	(i) Investments	0	0
	(ii) Trade receivables	1792.99	2009.7
	(iii) Cash and cash equivalents	17.98	2.54
	(iv) Bank balances other than (iii) above	33.47	145.84
	(v) Loans	651.44	416.91
	(vi) Other (to be specified)	0	0
(c)	Current Tax Assets (Net)	0	0
(d)	Other current assets	2.31	118.33
	<b>Total Current Assets</b>	<b>4506.35</b>	<b>4098.397</b>
	<b>Total Assets</b>	<b>12168.80</b>	<b>11514.41</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
(a)	Equity Share capital	965.29	965.29
(b)	Other Equity	5101.48	4691.51
	<b>Total Equity</b>	<b>6066.77</b>	<b>5656.80</b>
	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
	(i) Borrowings	1901.28	2024.74
	(ii) Trade payables	0	0
	Other financial liabilities (other than those specified in item (b), to be specified)	0	0
(b)	Provisions	0.00	0.00
(c)	Deferred tax liabilities (Net)	0.00	0.00
(d)	Other non-current liabilities	0.00	0.00
	<b>Total Non-current liabilities</b>	<b>1901.28</b>	<b>2024.74</b>
	<b>Current liabilities</b>		
(a)	Financial Liabilities		
	(i) Borrowings	2435.37	2140.52
	(ii) Trade payables	1488.88	1032.15
	Other financial liabilities (other than those specified in item (c))	0	0
(b)	Other current liabilities	59.5	366.03
(c)	Provisions	217	294.17
(d)	Current tax liabilities (Net)	0	0
	<b>Total Current Liabilities</b>	<b>4200.75</b>	<b>3832.87</b>
	<b>Total Equity and Liabilities</b>	<b>12168.80</b>	<b>11514.41</b>

For and on behalf of the Board

**RIBA Textiles Limited**

*Ravinder Kumar Garg*

(Ravinder Kumar Garg)

Chairman & Whole time Director/Director

DIN:00202164

Kishore House, Assandh Road, Panipat, 132103 Haryana

Place: Panipat  
 Date: 14/11/2019

*Aditya*  
 Ashwani K. Sindwani & Co. Chartered Accountants  
 KARNAL  
 M.N. 572880



# RIBA TEXTILES LIMITED

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E-Mail: company.affairs@ribatextiles.com, Website: www.ribatextiles.com, Tel. no.: 011-26236986  
CIN: L18101DL1989PLC034528

## Un-Audited Cash Flow Statement as on 30th September 2019

	As at Septmebr 30,2019	As at March 31,2019
	Unaudited	Audited
<b>A. Cash flow from operating activities</b>		
Net profit before Tax, interest and exceptional activities	715.45	1,541.73
Adjustment for depreciation	173.03	321.76
Other income	(354.56)	(164.41)
Operating profit before working capital changes	533.92	1,699.08
Adjustment in sundry debtors	216.71	(459.50)
Adjustment in Inventories	(603.09)	572.69
Adjustment in Loan and Advances	(234.52)	298.70
Adjustment in other current assets	116.01	596.83
Adjustments in Current Liabilities & provisions	367.88	(1,061.65)
Cash generated from operations	396.91	1,646.16
Income Tax Paid	(104.12)	(242.45)
<b>Net cash from operating activities</b>	<b>292.79</b>	<b>1,403.71</b>
<b>B. Cash flow from investing activities</b>		
Purchase of fixed Assets	(242.73)	(545.20)
Capital work in progress	(179.72)	11.00
Decrease in Investments	-	2.50
Decrease in capital advances	2.44	22.57
Proceeds from sale of Fixed Assets	0.53	2.48
Other Income	354.56	164.41
<b>Net Cash from Investing activities</b>	<b>(64.91)</b>	<b>(342.23)</b>
<b>C. Cash flow from financing activities</b>		
Repayment of Secured Loans & unsecured loans	(123.46)	(547.70)
Increase in Secured Loans	-	-
Interest Paid	(201.36)	(478.24)
<b>Net cash from financing activities</b>	<b>(324.82)</b>	<b>(1,025.94)</b>
<b>Net increase(decrease) in cash &amp; cash activities</b>	<b>(96.94)</b>	<b>35.54</b>
<b>Cash &amp; cash equivalent opening balance</b>	<b>148.38</b>	<b>112.84</b>
<b>Cash &amp; cash equivalent closing balance</b>	<b>51.44</b>	<b>148.38</b>

Note:- Cash & Cash equivalents represents cash and bank balances

Place : Panipat  
Date : 14.11.2019



M.N. 58680

For and on behalf of the Board  
RIBA TEXTILES LIMITED

*(Signature)*  
(Ravinder Kumar Garg) Director

Chairman & Whole time Director

DIN:00202164

Kishore House, Assandh Road, Panipat, 132103 Haryana



# Ashwani K Sindwani & Co.

Chartered Accountants

To

The Board of Directors

Riba Textiles Limited

DD-14, Nehru Enclave, Opposite Kalkaji Post office

New Delhi-110019

1. We have reviewed the unaudited financial results of RIBA TEXTILES LIMITED (the "Company") for the quarter ended 30<sup>th</sup> September, 2019 which are included in the accompanying Statement of Unaudited Financial Results for quarter and half Year ended 30<sup>th</sup> September, 2019 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations 2015") read with SEBI circular dated July 5, 2016 which has been initialed by us for identification purpose. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed and audit and accordingly, we do not express and audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with IndAS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulations 33 of Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Panipat  
Date: 14.11.2019



For Ashwani K Sindwani & Co.  
Chartered Accountants  
Firm Registration No. 021529N  
(Ashwani K Sindwani)  
Partner  
M. No. 506380  
UDIN: - 19506380AAAACR8511

Address: - 521, New Char Chaman, Kunjpura Road, Karnal - 132001, Haryana.  
Tel/Fax: +91 184 4041521



# Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)

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PANIPAT-132103 (HARYANA) INDIA

Telephone : 0180-4011986

E-mail : [riba@ribatextiles.com](mailto:riba@ribatextiles.com)

URL : [www.ribatextiles.com](http://www.ribatextiles.com)

CIN No. : L18101DL1989PLC034528

## CEO/CFO CERTIFICATE Pursuant to Regulation 33(2) (a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

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To  
The Board of Directors  
Riba Textiles Limited

I, the Undersigned, as a Chief Financial officer of the company to the best of my knowledge and belief certify that:

The Unaudited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2019 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

(Rajnish Mittal)  
Chief Financial Officer

Place: Panipat  
Date: 14.11.2019