



# Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)

REGD. OFFICE : DD-14, NEHRU ENCLAVE,  
OPP. KALKAJI POST OFFICE, NEW DELHI-110019

Telephone : 011-26236986

Fax : 011-26465227

CIN No : L18101DL1989PLC034528

Date: 28.05.2019

To,  
Corporate Relation Department  
**Bombay Stock Exchange Ltd.**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai -400001

**BSE Code: 531952/Equity**

**Sub: Audited Financial Results and Audit Report for the quarter and Year ended on 31.03.2019.**

Dear Sir(s)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

1. Audited Financial Results of the Company for the quarter and Year ended on 31<sup>st</sup> March, 2019. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.
2. Statutory Auditors Report on the above Financial Results duly issued by M/s. Ashwani K Sindwani & Co., the Statutory Auditors of the Company.
3. Declaration in respect to Audit report with unmodified opinion on the said financial results.

The meeting of the Board of Directors Commenced at 02:00 P.M and Concluded at 05:15 PM.

Kindly take the above information on your records.

Thanking You,

Yours Faithfully,

For **Riba Textiles Limited**

  
(Neha Dubey)

Company Secretary

Encl.: as above

**RIBA TEXTILES LIMITED**

Regd. Office: DD-14, Nehru Enclave, Opp. Kalkaji Post office, New Delhi-110019.  
E.Mail: company.affairs@ribatextiles.com, Website: www.ribatextiles.com, Tel. no.: 011-26236986  
CIN:L18101DL1989PLC034528

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2019**

(Amount in Lacs)

Particulars		Quarter Ended			Year Ended	
		3 months ended 31/03/2019	Preceding 3 months ended 31/12/2018	Corresponding 3 months ended in the previous year 31/03/2018	Year to date figures for current period ended 31/03/2019	Previous year ended 31/03/2018
		Audited	Unaudited	Audited	Audited	Audited
<b>I</b>	<b>Income</b>					
	(a) Revenue from Operations(Gross)	5715.88	4742.66	4215.87	19688.36	14816.33
	(b) Other income	3.07	36.38	399.83	164.41	419.19
	<b>Total revenue(a+b)</b>	<b>5718.95</b>	<b>4779.04</b>	<b>4615.70</b>	<b>19852.77</b>	<b>15235.52</b>
<b>II</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	946.35	3193.87	1633.36	10366.95	9159.51
	(b) Purchases of stock in trade	22.06	47.39	255.31	339.32	364.91
	(c) Changes in inventories of finished goods, work in progress and stock in trade	1480.16	-211.43	-343.95	987.23	-1235.30
	(d) Employees Benefits Expense	220.99	151.64	153.77	705.41	575.96
	(e) Finance Costs	115.54	120.54	112.99	478.23	459.04
	(f) Depreciation and Amortisation Expense	19.03	46.90	142.58	321.76	472.00
	(g) Other expenses	2587.46	1097.07	2409.86	5590.37	4770.42
	<b>Total Expenses</b>	<b>5391.59</b>	<b>4445.98</b>	<b>4363.92</b>	<b>18789.27</b>	<b>14566.54</b>
<b>III</b>	<b>Profit / (Loss) before exceptional and extraordinary items and tax(I-II)</b>	<b>327.36</b>	<b>333.06</b>	<b>251.78</b>	<b>1063.50</b>	<b>668.98</b>
<b>IV</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>V</b>	<b>Profit / (Loss) before extraordinary items and tax(III-IV)</b>	<b>327.36</b>	<b>333.06</b>	<b>251.78</b>	<b>1063.50</b>	<b>668.98</b>
<b>VI</b>	<b>Extra ordinary items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>VII</b>	<b>Profit before tax(V(-/+ )VI)</b>	<b>327.36</b>	<b>333.06</b>	<b>251.78</b>	<b>1063.50</b>	<b>668.98</b>
<b>VIII</b>	<b>Tax Expense</b>					
	(I) Current tax expense for current year	144.05	24.00	44.2	242.45	139.08
	(II) Deferred tax	0.00	0.00	0.00	0.00	0.00
<b>IX</b>	<b>Profit/ (Loss) from continuing operations (VII- VIII)</b>	<b>183.31</b>	<b>309.06</b>	<b>207.58</b>	<b>821.05</b>	<b>529.90</b>
<b>X</b>	<b>Profit/ (loss) from discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XI</b>	<b>Tax Expense of discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XII</b>	<b>Profit/ (loss) from discontinuing operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XIII</b>	<b>Profit (Loss) for the period (IX + XII)</b>	<b>183.31</b>	<b>309.06</b>	<b>207.58</b>	<b>821.05</b>	<b>529.90</b>
<b>XIV</b>	<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XV</b>	<b>Total Comprehensive Income for the Period (XIII+XIV)</b>	<b>183.31</b>	<b>309.06</b>	<b>207.58</b>	<b>821.05</b>	<b>529.90</b>
	Reserve excluding Revaluation Reserve as per balance sheet	0.00	0.00	0.00	4691.51	3870.46
<b>XVI</b>	<b>Paid-up Share Capital (Face value of Share Rs. 10/-)</b>	<b>965.29</b>	<b>965.29</b>	<b>965.29</b>	<b>965.29</b>	<b>965.29</b>
	<b>Earnings per Equity share:</b>					
	1) Basic	1.90	3.20	2.15	8.51	5.49
	2) Diluted	1.90	3.20	2.15	8.51	5.49





Notes:

- 1 The above results were reviewed by the Audit Committee and were thereafter approved by Board of Directors of the Company at its meeting held on 28/05/2019 and Statutory Auditors have issued Audit Report on the same.
- 2 The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 ('Ind As') as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognized Standard accounting practices and policies to the extent applicable.
- 3 These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 4 The figures for the previous period have been regrouped/reclassified wherever necessary.
- 5 The company operates in one segment i.e. manufacturing of the terry Towels.

Place: Panipat

Date: 28.05.2019



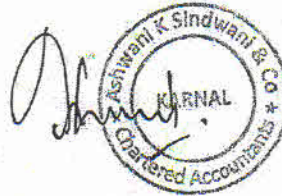
For and on behalf of the Board  
RIBA TEXTILES LIMITED

*Ravinder Garg*  
(Ravinder Garg)

Chairman & Whole time Director

DIN:00202164

Kishore House, Assandh Road, Panipat, 132103 Haryana



# Riba Textiles Limited

Regd. Office: DD-14, Nehru Enclave, Opp. Kalkaji Post office, New Delhi-110019.

E-Mail: companyaffairs@ribatextiles.com, Website: www.ribatextiles.com, Tel. no.: 011-26236986

CIN-L18101DL1989PLC034528

(Amount in Lacs)

Statement of Assets and Liabilities (Standalone)			
	Particulars	As Year ended on 31/03/2019	As Year ended on 31/03/2018
	<b>ASSETS</b>		
	<b>Non-current Assets</b>		
(a)	Property, Plant and Equipment	7293.80	7072.84
(b)	Capital work in progress	0.00	11.00
(c)	Investment property	0.00	0.00
(d)	Goodwill	0	0
(e)	Other Intangible assets	0	0
(f)	Intangible assets under development	0	0
(g)	Biological assets other than bearer plants	0	0
(h)	Financial assets		
(i)	Investments	0	2.50
(ii)	Trade receivables	0	0
(iii)	Loans	0	0
(a)	Security deposit	122.21	144.79
(b)	Loans	0	0
(iv)	Other financial assets	0	0
(v)	Deferred tax assets (net)	0	0
(vi)	Other non-current assets	0	0
	<b>Total Non-current assets</b>	<b>7416.01</b>	<b>7231.13</b>
	<b>Current Assets</b>		
(a)	Inventories	1405.07	1977.76
(b)	Financial Assets		
(i)	Investments	0	0
(ii)	Trade receivables	2009.70	1550.20
(iii)	Cash and cash equivalents	148.38	112.84
(iv)	Bank balances other than (iii) above	0	0
(v)	Loans	0	0
(vi)	Other (to be specified)	0	0
(c)	Current Tax Assets (Net)	416.91	715.61
(d)	Other current assets	118.33	715.16
	<b>Total Current Assets</b>	<b>4098.39</b>	<b>5071.57</b>
	<b>TOTAL ASSETS</b>	<b>11514.4</b>	<b>12302.7</b>





<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	965.29	965.29
(b) Other Equity	4691.5	3870.45
<b>Total Equity</b>	<b>5656.79</b>	<b>4835.74</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2024.74	2572.44
(ii) Trade payables	0	0
Other financial liabilities (other than those		
(iii) specified in item (b), to be specified)	0	0
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	0.00	0.00
(d) Other non-current liabilities	0.00	0.00
<b>Total Non-current liabilities</b>	<b>2024.74</b>	<b>2572.44</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2140.52	2771.05
(ii) Trade payables	1032.15	1715.31
Other financial liabilities (other than those		
(iii) specified in item (c)	0	0
(b) Other current liabilities	366.03	252.64
(c) Provisions	294.17	155.52
(d) Current tax liabilities (Net)	0	0
<b>Total Current Liabilities</b>	<b>3832.87</b>	<b>4894.52</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>11514.40</b>	<b>12302.70</b>

Place: Panipat  
Date: 28/05/2019



For and on behalf of the Board  
RIBA TEXTILES LIMITED

(Ravinder Garg)

Chairman & Whole time Director

DIN:00202164

Kishore House, Assandh Road, Panipat, 132103 Haryana





# Ashwani K Sindwani & Co.

Chartered Accountants

To

The Board of Directors  
**Riba Textiles Limited**  
DD-14, Nehru Enclave,  
Opposite Kalkaji Post office,  
New Delhi - 110019.

We have audited the quarterly financial results of Riba Textiles Limited for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

1. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
2. Give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

Place: Panipat  
Date: 28.05.2019



For Ashwani K Sindwani & Co.  
Chartered Accountants  
Firm Registration No. 021529N  
(Ashwani K Sindwani)  
Partner  
Membership Number: 506380



# Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)  
VILLAGE CHIDANA, TEHSIL GOHANA  
DISTT. SONPAT, (HARYANA)  
CIN No : L18101DL1989PLC034528

Date: 28.05.2019

To,  
Corporate Relation Department  
**Bombay Stock Exchange Ltd.**  
25<sup>th</sup> Floor, PhirozeJeejeebhoy Towers,  
Dalal Street Mumbai -400001

**BSE Code: 531952/Equity**

## DECLARATION OF UNMODIFIED OPINION IN THE AUDIT REPORT

Dear Sir(s)

I, Rajnish Mittal, Chief Financial Officer of the Company hereby declare that the statutory auditors of the company, M/s Ashwani K. Sindwani Chartered Accountants (FRN :021529N) have issued an Audit Report with unmodified opinion on Audited Financial Statement of the Company (Standalone) for the quarter and year ended March 31, 2019. This declaration is given in compliance to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time vide Notification SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/S6/2016 dated May 27, 2016.

Kindly take the declaration on your record.

Thanking You,

Yours Faithfully,  
For **Riba Textiles Limited**

  
**Rajnish Mittal**  
(Chief Financial Officer)