

Date: 15.03.2018



Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)

REGD. OFFICE : DD-14, NEHRU ENCLAVE,
OPP. KALKAJI POST OFFICE, NEW DELHI-110019

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CIN No. : L18101DL1989PLC034528

To,
Corporate Relation Department
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai -400001

BSE Code: 531952/Equity

Sub: Rectified Un-Audited Financial Results along with Reconciliation table for Net Profit/Loss for the quarter ended on 31.12.2017.

Dear Sir(s)

With Reference to your E-mail dated 09th March 2018, hereby we are enclosing the Rectified Un-Audited Financial Results along with Reconciliation table for Net Profit/Loss Under Ind AS and Limited Review Report, for the quarter ended on 31.12.2017.

We request you to kindly take the same on your records.

Thanking You,

Yours Faithfully,
For **Riba Textiles Limited**


Neha Dubey
Company Secretary

Encl.: as above

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	3 months ended 31/12/2017	Preceding 3 months ended 30/09/2017	Corresponding 3 months ended in the previous year 31/12/2016	Nine months ended 31.12.2017	Nine months ended 31.12.2016	Year Ended 31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations(Gross)	3,909.51	4,029.00	2,291.92	10,600.46	7,787.47	11,362.81
II Other income	11.74	-	10.66	19.36	21.07	33.89
III Total revenue(1+2)	3,921.25	4,029.00	2,302.58	10,619.82	7,808.54	11,396.70
IV Expenses						
(a) Cost of materials consumed	2,917.24	2,474.23	1,598.39	7,526.15	5,858.39	6,646.64
(b) Purchases of stock in trade	-	28.19	83.18	109.60	241.48	483.62
(c) Changes in inventories of finished goods, work in progress and stock in trade	-441.82	34.78	-289.85	-891.35	-532.00	-431.62
(d) Employees Benefits Expense	127.35	163.40	114.34	422.19	276.15	438.77
(e) Finance Costs	107.76	130.56	37.25	346.05	123.86	134.81
(f) Depreciation and Amortisation Expense	110.22	126.90	82.83	329.42	238.01	273.74
(g) Other expenses	895.62	961.59	484.94	2,360.56	1,266.60	3,285.68
Total Expenses	3,716.37	3,919.65	2,111.08	10,202.62	7,472.49	10,831.64
V Profit / (Loss) before exceptional and extraordinary items and tax(III-IV)	204.88	109.35	191.50	417.20	336.05	565.06
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before extraordinary items and tax(V-VI)	204.88	109.35	191.50	417.20	336.05	565.06
VIII Extra ordinary items	-	-	-	-	-	-
IX Profit before tax(VII(-)+VIII)	204.88	109.35	191.50	417.20	336.05	565.06
X Tax Expense						
(I) Current tax expense for current year	51.98	22.50	57.00	94.88	97.80	135.77
(II) Deferred tax	-	-	-	-	-	-
XI Profit/ (Loss) from continuing operations (IX-X)	152.90	86.85	134.50	322.32	238.25	429.29
XII Profit V (loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV Profit/ (loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
Minority Interest*	-	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	152.90	86.85	134.50	322.32	238.25	429.29
XVI Other Comprehensive Income	-	-	-	-	-	-
XVII Total Comprehensive Income for the period (XV+XVI)	152.90	86.85	134.50	322.32	238.25	429.29
XVIII Paid-up equity Share Capital Face Value Rs. 10/- per share	965.29	965.29	965.29	965.29	965.29	965.29
XIX Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	2,911.29
XX Earnings per Equity share:						
1) Basic	1.58	0.90	1.39	3.34	2.47	4.45
2) Diluted	1.58	0.90	1.39	3.34	2.47	4.45

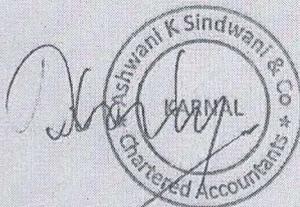
Notes:

- The above results were reviewed by the Audit Committee and were thereafter approved by Board of Directors of the Company at its meeting held on 12/02/2018 and Statutory Auditors have issued Limited Review Report on the same.
- The above results have been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the companies (Indian Accounting Standards) Rules 2016, prescribed under Section 133 of the companies Act, 2013 and other recognized Standard accounting practices and policies to the extent applicable.
- Figures of Previous period have been regrouped or rearranged, wherever necessary.
- The company operates in one segment i.e. manufacturing of the terry Towels.
- These results are as per Regulation 33 of the SEBI(Listing Obligations and Disclosures requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The company operates in one segment i.e. manufacturing of the terry Towels.
- The reconciliation of Net Profit & Loss reported in accordance with Indian GAAP to Total Comprehensive Income in

Particulars	(Rs. In Lacs)	
	Quarter ended 31.12.2017	Nine Month ended 31.12.2017
Profit (Loss) after Tax as reported under previous GAAP	134.50	238.25
Add/ (Less): Adjustment	-	-
Net Profit / (Loss) as per Ind AS	134.50	238.25
Other Comprehensive Income (Net of Tax)	-	-
Total Comprehensive as reported under IND AS	134.50	238.25

Place : Panipat

Date : 12.02.2018



For and on behalf of the Board
 RIBA TEXTILES LIMITED

(Signature)
 (Ravinder Garg)

Chairman & Whole time Director
 DIN:00202164

Kishore House, Assandh Road, Panipat, 132103 Haryana

01.10 196388

Ashwani K Sindwani & Co.

Chartered Accountants

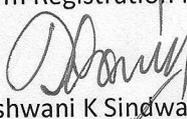
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Suvidha Street, Kunjpura Road,
Karnal - 132001, Haryana.
Tel/Fax: +91 184 4041521
Email: - ca.sindwani@gmail.com

To
The Board of Directors
Riba Textiles Limited
DD-14, Nehru Enclave, Opposite Kalkaji Post office
New Delhi-110019

1. We have reviewed the unaudited financial results of RIBA TEXTILES LIMITED (the "Company") for the quarter and Nine Months ended December 31, 2017 which are included in the accompanying Statement of Unaudited Financial Results for Quarter and Nine Months ended December 31, 2017 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations 2015") read with SEBI circular dated July 5, 2016 which has been initiated by us for identification purpose. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, except for the indeterminate impact of the matter referred to in paragraph above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulations 33 of Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Panipat
Date: 12.02.2018

For Ashwani K Sindwani & Co.
Chartered Accountants
Firm Registration No. 021529N


(Ashwani K Sindwani)
Partner
Membership Number: 506380

