

**RIBA TEXTILES LIMITED**

Regd. Office: DD-14, Nehru Enclave, Opp. Kalkaji Post office, New Delhi-110019.  
E-Mail: companyaffairs@ribatextiles.com, Website: www.ribatextiles.com, Tel. no.: 011-26236986

CIN: L18101DL1989PLC034528

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2017**

(Amount in Lacs)

Particulars	Quarter Ended			
	3 months ended 30/06/2017	Preceding 3 months ended 31/03/2017	Corresponding 3 months ended in the previous year 30/06/2016	Year ended 31/03/2017
	Unaudited	Audited	Unaudited	Audited
<b>1 Total Income</b>				
(a) Revenue from Operations(Gross)	2661.95	3575.34	2453.90	11362.81
(b) Other income	7.62	12.82	9.14	33.89
<b>Total revenue(a+b)</b>	<b>2669.57</b>	<b>3588.16</b>	<b>2463.04</b>	<b>11396.70</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	2134.68	788.25	1864.00	6646.64
(b) Purchases of stock in trade	81.41	242.14	104.21	483.62
(c) Changes in inventories of finished goods, work in progress and stock in trade	-484.31	100.38	-115.00	-431.62
(d) Employees Benefits Expense	131.44	162.62	73.73	438.77
(e) Finance Costs	107.73	10.95	46.35	134.81
(f) Depreciation and Amortisation Expense	92.30	35.73	72.35	273.74
(g) Other expenses	503.35	2019.08	360.99	3285.68
<b>Total Expenses</b>	<b>2566.60</b>	<b>3359.15</b>	<b>2406.63</b>	<b>10831.64</b>
<b>3 Profit / (Loss) before Tax (1-2)</b>	<b>102.97</b>	<b>229.01</b>	<b>56.41</b>	<b>565.06</b>
<b>4 Tax Expense</b>				
(I) Current tax expense for current year	20.40	37.97	13.80	135.77
(II) Deferred tax	0.00	0.00	0.00	0.00
<b>5 Net profit for the period (3-4)</b>	<b>82.57</b>	<b>191.04</b>	<b>42.61</b>	<b>429.29</b>
<b>6 Other Comprehensive income, net of income tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7 Total comprehensive income after tax (5+6)</b>	<b>82.57</b>	<b>191.04</b>	<b>42.61</b>	<b>429.29</b>
<b>8 Paid -up Equity Share Capital (Face value of a share Rs. 10/-)</b>	<b>965.29</b>	<b>965.29</b>	<b>965.29</b>	<b>965.29</b>
<b>9 Earnings per Equity share:</b>				
1) Basic	0.86	1.98	0.44	4.45
2) Diluted	0.86	1.98	0.44	4.45

**Notes:**

- The above results and Segment wise results were reviewed by the Audit Committee and were thereafter approved by Board of Directors of the Company at its meeting held on 11/08/2017 and Statutory Auditors have issued Limited Review Report on the same.
- Figures of Previous period have been regrouped or rearranged, wherever necessary.
- The company operates in one segment i.e. manufacturing of the terry Towels.
- These results are as per Regulation 33 of the SEBI(Listing Obligations and Disclouser requirements) Regulatins,2015. as modified by Circular No. CIR/CFD/FAC/62/2016 dated july 5, 2016

Place : Panipat

Date : 11.08.2017

**For and on behalf of the Board  
RIBA TEXTILES LIMITED**

(Ravinder Garg)  
Chairman & Whole time Director  
DIN:00202164

Kishore House, Assandh Road, Panipat, 132103 Harya



**MIDHA & KHURANA**

CHARTERED ACCOUNTANTS

**RAKESH MIDHA****F.C.A.**

The Board of Directors

Riba Textiles Limited

DD-14, Nehru Enclave, Opposite Kalkaji Post office

New Delhi-110019

1053, Sector 13,

KARNAL-132001

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1. We have reviewed the unaudited financial results of RIBA TEXTILES LIMITED (the "Company") for the quarter ended June 30, 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter ended June 30, 2017 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations 2015") read with SEBI circular dated July 5, 2016 which has been initialed by us for identification purpose. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulations 33 of Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
  - (a) That the Statement which states that the Company has adopted IND AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with IND AS.
  - (b) We have reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016.
  - (c) The financial statement of the Company for the year ended March 31, 2017 prepared in accordance with Companies (Accounting Standards) Rules, 2006, were audited by us and the report is unqualified in any respect. Our conclusion is not qualified in respect of these matters.

For Midha &amp; Khurana

Firm Registration No. 003903N

Rakesh Midha

Partner

Membership Number: 017912

Place: New Delhi

Date: 11.08.2017