

Date: 12.11.2020



Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)

REGD. OFFICE : DD-14, NEHRU ENCLAVE,
OPP. KALKAJI POST OFFICE, NEW DELHI-110019

TELEPHONE : (011) 26236986

FAX : (011) 26465227

CIN NO.: L18101DL1989PLC034528

To,
Corporate Relation Department
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai -400001

BSE Code: 531952/Equity

Sub: Outcome of Board Meeting -Un-audited Financial Results and Limited Review Report for the quarter and Half Year ended on 30.09.2020.

Dear Sir(s)

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that meeting of Board of Directors of the Company held today i.e. 12th November, 2020, wherein Board inter-alia, has considered and transacted the following business:

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

- (a) Un-audited Financial Results of the Company along with Cash flow for the quarter and Half Year ended on 30th September, 2020. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.
- (b) Limited Review Report on the above Financial Results duly issued by M/s. Ashwani K. Sindwani & Co., the Statutory Auditors of the Company.

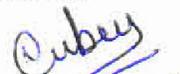
The meeting of the Board of Directors Commenced at 04:30 P.M and Concluded at 05:45 PM.

Kindly take the above information on your records.

Thanking You,

Yours Faithfully,

For Riba Textiles Limited


(Neha Dubey)

Company Secretary



Encl.: as above

RIBA TEXTILES LIMITED

Regd. Office: DD-14, Nehru Enclave, Opp. Kalkaji Post office, New Delhi-110019.
E.Mail: company.affairs@ribatextiles.com, Website:www.ribatextiles.com, Tel. no.: 011-26236986
CIN:L18101DL1989PLC034528

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2020

(Amount in Lacs)

Particulars	For the quarter ended on			For the half year ended on		For the Year ended on
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Total Income						
(a) Revenue from Operations(Gross)	5234.39	1908.78	5132.95	7143.17	8463.58	17704.85
(b) Other income	5.34	2.32	5.61	7.66	354.56	67.32
Total revenue(a+b)	5239.73	1911.10	5138.56	7150.83	8818.14	17772.17
2 Expenses						
(a) Cost of materials consumed	2123.66	1428.64	2317.85	3552.30	5385.67	10427.63
(b) Purchases of stock in trade	48.29	47.42	141.20	95.71	182.61	542.21
(c) Changes in inventories of finished goods,work in progress and stock in trade	832.60	-575.49	521.69	257.11	-486.31	-649.28
(d) Employees Benefits Expense	156.76	115.45	173.90	272.21	352.73	701.15
(e) Finance Costs	120.70	86.53	120.91	207.23	201.36	415.83
(f) Depreciation and Amortisation Expense	155.33	105.33	87.42	260.66	173.03	351.45
(g) Other expenses	1353.42	533.98	1403.33	1887.40	2495.04	5117.08
Total Expenses	4790.76	1741.86	4766.30	6532.62	8304.13	16906.07
3 Profit / (Loss) before Tax (1-2)	448.97	169.24	372.26	618.21	514.01	866.10
Add/Less: Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
Profit before Tax and after exceptional items	448.97	169.24	372.26	618.21	514.01	866.10
4 Tax Expense						
(I) Current tax expense for current year	97.36	17.00	64.12	114.36	104.12	192.68
(II) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
5 Net profit for the period (3-4)	351.61	152.24	308.14	503.85	409.89	673.42
6 Other Comprehensive income (net of income tax Expenses)						
a) Items that will not be re-classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
b) Tax expenses/(benefit) on items that will not be re-classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
7 Total comprehensive income after tax (5+6)	351.61	152.24	308.14	503.85	409.89	673.42
8 Paid -up Equity Share Capital (Face value of a share Rs. 10/-)	965.29	965.29	965.29	965.29	965.29	965.29
9 Reserves (Excluding Revaluation reserves as per Balance Sheet)						4402.40
10 Earnings per Equity share:						
1) Basic	3.64	1.58	3.19	5.22	4.25	6.98
2) Diluted	3.64	1.58	3.19	5.22	4.25	6.98

Notes:

- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable and in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2020.
- The Statutory Auditors of the Company have carried out a limited review of above financial results. The auditors have expressed an opinion.
- Figures of Previous period have been regrouped or rearranged, wherever necessary.
- The company operates in one segment i.e. manufacturing of the terry Towels.
- The unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2020 are also available on the website of the Company at www.ribatextiles.com and BSE Limited at www.bseindia.com.

For and on behalf of the Board

RIBA TEXTILES LIMITED

DIRECTOR

(Ravinder Kumar Garg)
Chairman & Whole time Director
DIN:00202164

Date : 12.11.2020
Place : Panipat

RIBA TEXTILES LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

(All amounts in Lac.)

Particulars	For the year ended September 30, 2020	For the year ended September 30, 2019
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before Income tax	618.21	514.09
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	260.66	173.03
Finance Cost	207.23	201.36
Interest / Other income	(7.66)	(354.56)
Government grants	0.00	0.00
Balances Written Off	0.00	0.00
Prior Period Item	0.00	0.00
Operating Profit before working capital changes	1078.44	533.92
Movement in working capital		
(Increase)/ Decrease in trade receivables	(1407.29)	216.71
(Increase)/ Decrease in inventories	(38.43)	(603.09)
(Increase)/ Decrease in loan and Advances	(136.90)	(234.52)
(Increase)/ Decrease in other assets	0.00	116.01
Increase/ (Decrease) in Current Liabilities and Provisions	420.34	367.88
Cash generated from/(used in) operations	(83.84)	396.91
Income tax paid (net of refunds)	(114.36)	(104.12)
Net Cash flow from/(used in) Operating Activities (A)	(198.20)	292.79
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(108.67)	(242.73)
Capital Work in Progress	0.00	(179.72)
Proceeds from sale of property, plant and equipment	0.00	0.53
Fixed Deposits matured /(made) during the year	0.00	0.00
(Increase) /Decrease in Capital Advance	85.03	2.44
Divident /Interest / Other income received	7.66	354.56
Net Cash flow from/(used in) Investing Activities (B)	(15.98)	(64.91)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from share capital issued	0.00	0.00
Proceeds from securities premium received	0.00	0.00
(Repayments)/ proceeds from short-term borrowings (net)	557.01	(123.46)
Interest paid	(207.23)	(201.36)
Share issue expenses paid	0.00	0.00
Net Cash Flow from/(used in) Financing Activities (C)	349.78	(324.82)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	135.60	(96.94)
Cash and cash equivalents at the beginning of the year	199.72	148.38
Cash and Cash Equivalents at the end of the year	335.32	51.44
Notes :		
The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".		
2 Components of cash and cash equivalents :-		
Particulars	As at September 30, 2020	As at September 30, 2019
a) Cash and cash equivalents		
Balances with banks:		
Current accounts	333.73	33.47
Exchange earner foreign currency account	0.00	0.00
Cash on hand	1.59	17.97
	335.32	51.44

For RIBA TEXTILES LIMITED

(Signature)

DIRECTOR

Riba Textiles Limited

Regd. Office: DD-14, Nehru Enclave, Opp. Kalkaji Post office, New Delhi-110019.

E.Mail: company.affairs@ribatextiles.com, Website:www.ribatextiles.com, Tel. no.: 011-26236986

CIN-L18101DL1989PLC034528

(Amount in Lacs)

Statement of Assets and Liabilities (Standalone)		
Particulars	As Year ended on 30/09/2020	As Year ended on 31/03/2020
ASSETS		
Non-current Assets		
(a) Property, Plant and Equipment	7479.30	7631.29
(b) Capital work in progress	0.00	0.00
(c) Investment property	0.00	0.00
(d) Goodwill	0	0
(e) Other Intangible assets	0	0
(f) Intangible assets under development	0	0
(g) Biological assets other than bearer plants	0	0
(h) Financial assets		
i) Investments	0	0.00
ii) Trade receivables	0	0
iii) Loans	0	0
(a) Security deposit	118.41	118.41
(b) Loans	0	0
(iv) Other financial assets	0	0
(v) Deferred tax assets(net)	0	0
(vi) Other non-current assets	0	0
Total Non-current assets	7597.71	7749.7
Current Assets		
(a) Inventories	1982.03	1943.60
(b) Financial Assets		
(i) Investments	0	0
(ii) Trade receivables	3033.42	1626.14
(iii) Cash and cash equivalents	140.02	199.72
(iv) Bank balances other than (iii) above	195.3	0
(v) Loans	0	0
(vi) Other (to be specified)	0	0
(c) Current Tax Assets (Net)	0	0
(d) Other current assets	609.63	557.77
Total Current Assets	5960.4	4327.23
TOTAL ASSETS	13558.11	12076.93
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	965.29	965.29
(b) Other Equity	5868.77	5364.93
Total Equity	6834.06	6330.22
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2604.79	2047.78
(ii) Trade payables	0	0
Other financial liabilities (other than those		
(iii) specified in item (b), to be specified)	0	0
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	0.00	0.00
(d) Other non-current liabilities	0.00	0.00
Total Non-current liabilities	2604.79	2047.78
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2999.97	2375.49
(ii) Trade payables	846.94	1002.28
Other financial liabilities (other than those		
(iii) specified in item (c)	0	0
(b) Other current liabilities	42.99	206.16
(c) Provisions	115.00	115.00
(d) Current tax liabilities (Net)	114.36	0
Total Current Liabilities	4119.26	3698.93
TOTAL EQUITY AND LIABILITIES	13558.11	12076.93

For and on behalf of the Board
RIBA TEXTILES LIMITED

Ravinder Kumar Garg
(Ravinder Kumar Garg)

Chairman & Whole time Director

DIN:00202164

DIRECTOR

Kishore House, Assandh Road, Panipat, 132103 Haryana

Place: Panipat

Date: 12.11.2020

Ashwani K Sindwani & Co.
Chartered Accountants

To
The Board of Directors
Riba Textiles Limited
DD-14, Nehru Enclave, Opposite Kalkaji Post office
New Delhi-110019

1. We have reviewed the unaudited financial results of RIBA TEXTILES LIMITED (the "Company") for the quarter and Half year ended 30th September, 2020 which are included in the accompanying Statement of Unaudited Financial Results for quarter and Half year ended 30th September, 2020 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations 2015") read with SEBI circular dated July 5, 2016 which has been initialed by us for identification purpose. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed and audit and accordingly, we do not express and audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulations 33 of Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Ashwani K Sindwani & Co.
Chartered Accountants
Firm Registration No. 021529N
(Signature)
(Ashwani K Sindwani)
Partner
Membership Number: 506380
UDIN: - 20506380AAAADL4503

Place: Panipat
Date: 12.11.2020

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