

Format of Quarterly Compliance Report on Corporate Governance

Name of the Company: **RIBA TEXTILES LIMITED**
Quarter ending on: **31st March 2011**

Particulars	Clause of Listing agreement	Compliance Status YES/No	Remarks
I. Board of Directors	49I	YES	-
(A) Composition of Board	49(IA)	YES	-
(B) Non-executive Directors compensation & disclosures	49(IB)	YES	-
(C) Other provision as to Board and Committee	49(IC)	YES	-
(D) Code of Conduct	49(ID)	YES	-
II. Audit Committee	49(II)	YES	-
(A) Qualified & Independent Audit Committee	49(IIA)	YES	-
(B) Meeting of Audit Committee		YES	-
(C) Powers of Audit Committee 49(II C)	49(II B)	YES	-
(D) Role of Audit Committee	49(II D)	YES	-
(E) Review of Information by Audit Committee	49(II E)	YES	-
III. Subsidiary Companies	49(III)	Not Applicable	-
IV. Disclosures	49(IV)	YES	-
(A) Basis of related party transaction	49(IVA)	YES	-
(B) Disclosure of Accounting Treatment	49(IV B)	YES	-
(C) Board Disclosures	49(IV C)	YES	-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49(IV D)	YES	-
(E) Remuneration of Directors	49(IV E)	YES	-
(F) Management	49(IV F)	YES	-
(G) Shareholders	49(IV G)	YES	-
V. CEO/CFO Certification	49(V)	YES	The Certificate will be obtained/ Published Along With Annual Report Of The company
VI. Report on Corporate Governance	49(VI)	YES	--Do--
VII. Compliance	49(VII)	YES	--Do--

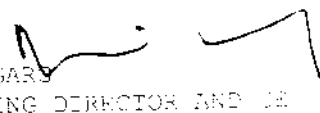
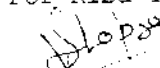

Ravinder Garg
 Chairman/Director

Date: 04.04.2011

V. CEO certification

Certified that

- (a) We have reviewed the financial statements and the cash flow statement for the year and that to the best of my knowledge and belief:
- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of my knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- (c) I accept responsibility for establishing and maintaining internal control and that I have evaluated the effectiveness of the internal control systems of the company and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and the steps I have taken or propose to take to remedy these deficiencies.
- (d) I have indicated to the auditors and the Audit Committee:
- (i) significant changes in internal control during the year;
 - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system.

For Riba Textiles Limited	For Riba Textiles Limited
	
AMIT GARG MANAGING DIRECTOR AND CE DATE 4 th April, 2011	VIKAS CHOPRA CEO DATE 4 th April, 2011